

Parish Annual Financial Report
Sept 1, 2021 - Aug 31, 2022
Saint Gabriel the Archangel Parish, Upton

Operating Receipts

| | | |
|-----------------------------------|----|----------------|
| Offetory Collection | \$ | 409,354 |
| Religious Ed | \$ | 22,779 |
| Diocesan And National Collections | \$ | 20,562 |
| Other Income: | | |
| Debt Collection | \$ | 50,983 |
| Haiti Collections | \$ | 79,195 |
| Unrestricted gifts | \$ | 2,042 |
| Marriage, Candles, Rental Inc | \$ | 10,804 |
| Interest Income | \$ | 4,477 |
| Parish Committee | \$ | 170 |
| Major Insurance Proceeds | \$ | 104,259 |
| Change for Change | \$ | 983 |
| Legacy of Hope | \$ | 23,429 |
| Total Operating Receipts | \$ | 729,036 |

Operating Disbursements

| | | |
|--|----|----------------|
| Salaries | | |
| Priests | \$ | 21,533 |
| Lay Employees | \$ | 130,394 |
| Fringe Benefits | | |
| Priests | \$ | 24,100 |
| Lay Employees | \$ | 13,995 |
| Church Expenses | \$ | 151,415 |
| Rectory Expenses | \$ | 16,598 |
| Parish and Admin | \$ | 32,644 |
| Religious Ed Expenses | \$ | 9,131 |
| Diocesan and National Collections Paid | \$ | 20,831 |
| Parish Committee Expenses | \$ | 189 |
| Catholic School Assesments | | |
| Other: | | |
| Mortgage payments (interest and principle reduction) | \$ | 117,885 |
| Major Insurance Expenses | \$ | 9,723 |
| Cathedraticum | \$ | 29,579 |
| Haiti Support | \$ | 19,623 |
| Total Operating Disbursements | \$ | 597,640 |

| | | |
|--|----|----------------|
| Increase (Decrease) in Operating Cash | \$ | 131,395 |
|--|----|----------------|

| | | |
|--|----|---------|
| Cash on hand and in bank Augs 31, 2021 | \$ | 233,593 |
|--|----|---------|

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|---|----|----------------|
| Cash on hand and in banks Aug 31, 2022 | \$ | 364,988 |
|---|----|----------------|

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Outstanding Debt as of August 31, 2022

| | | |
|---|-----------|----------------|
| Due to Diocese: Diocesan collections | \$ | 6,612 |
| Due to Vendors | | |
| Major Insurance Expenses to be paid | \$ | 96,840 |
| DEF Loan Outstanding Total as of August 31, 2022 | \$ | 856,489 |

I declare this report was prepared in accordance with Diocesan policy

| | |
|---|-------------|
| Preparer: Christine Klimavich | Date |
|  | 10/23/2022 |

| | |
|--|-------------|
| Reviewed: Finance Committee Chairperson (signature) | Date |
| | 10/23/2022 |

| | |
|----------------------------|-------------|
| Christine Klimavich | Date |
| | 10/23/2022 |

| | |
|---|----------------------------------|
| <u>Parish Finance Committee members:</u> | <u>Years on Committee</u> |
|---|----------------------------------|

| | |
|---------------------|-----|
| Christine Klimavich | 10+ |
| Fred Randall | 10+ |
| Jim Ghelli | 10+ |
| Deborah Damore | 2 |
| Kris Fitzpatrick | 2 |