

**St. Mary Parish - Shrewsbury, MA**  
**Parish Annual Financial Report - Cash Basis**  
**For the Fiscal Year Ended August 31, 2022**

	<b>FY 2022</b>
<b>Operating Receipts</b>	
Offertory Collections	897,525.10
Religious Education Income	34,666.74
Gifts/Bequests	33,980.00
Diocesan and National Collections	40,641.03
Other Income:	
Interest Income	4,419.20
Stipend Receipts	20,679.00
Capital Campaign Collections	176,247.00
Organ Fund Collections	195.54
Haitian Covenant	15,335.00
Committee & Ministry Receipts	10,325.05
Insurance Settlements	46,441.43
Other	12,541.00
<b>Total Operating Receipts</b>	<b>\$ 1,292,996.09</b>
<b>Operating Disbursements</b>	
Salaries:	
Priests	43,270.00
Lay Employees	299,803.61
Fringe Benefits:	
Priests	59,758.00
Lay Employees	75,109.81
Administrative Expenses	70,774.51
Church Operating Expenses	175,313.97
Rectory Operating & Grounds Expenses	56,318.56
Parish Center Operating Expenses	16,781.71
Religious Education	25,363.55
Diocesan and National Collections	40,641.03
Committee Expenses	12,252.84
Catholic School Assessments	10,117.50
Other:	
Capital Improvements	45,810.65
Cathedral Assessment	66,415.00
Capital Campaign Line of Credit Payments	193,351.07
Haitian Covenant Disbursements	24,760.00
Parish Hall Operating Expenses	56,102.95
<b>Total Operating Disbursements</b>	<b>\$ 1,271,944.76</b>
<b>Increase in Operating Cash Balance</b>	<b>\$ 21,051.33</b>

**Parish Annual Financial Report**  
**FY 2022 (Sept. 1st 2021 - Aug. 31st 2022)**  
**St. Mary Parish - Shrewsbury, MA**

Cash on hand and in bank August 31, 2022:

Parish Checking Operating Account	115,283.16
DEF Savings Account	235,353.09
DEF Savings Haiti Account	14,180.90
DEF Seniors Account	8,403.26
DEF Savings Legacy of Hope Account	352,505.23 *
<b>Total Cash</b>	<b><u>725,725.64</u></b>

Outstanding Debt as of August 31, 2022:

School Loan Outstanding	40,909.51
DEF Loan Outstanding	95,475.91
<b>Total Debt</b>	<b><u>136,385.42</u></b>

DEF Savings Legacy of Hope Account Balance Detail for the Year Ended August 31, 2022:

Opening Balance on September 1, 2021	403,196.05
Receipts:	
Parish Portion of Pledges Received	140,194.86
Interest	<u>9,114.32</u>
Net Increase in Legacy of Hope Cash Balance	149,309.18
Disbursements:	
Payments for Capital Improvements	123,291.25
Transfer to Operating Cash (Note 1)	<u>76,708.75</u>
Net Decrease in Legacy of Hope Cash Balance	(200,000.00)
Ending Balance on August 31, 2022	<b><u>352,505.23 *</u></b>

*Note 1: transfer to operating cash is for payment made in September, 2022 for Capital Improvements.*

I declare this report was prepared in accordance with Diocesan policy.

Prepared:

Stephen P. Black  
Stephen Black - Parish Accountant

Date:

10/27/22

Reviewed:

Maria Lemieux  
Maria Lemieux - Finance Committee Chairperson

Date:

10/27/2022

**Parish Annual Financial Report  
FY 2022 (Sept. 1st 2021 - Aug. 31st 2022)  
St. Mary Parish - Shrewsbury, MA**

**Parish Finance Committee Members**

**Years on Committee**

Kimberly Anderson	3 years
Michael Filiere	3 years
Maria Lemieux	15 years
Brian McDonough	9 years
Matthew O'Keefe	8 years