

Parish Annual Financial Report
September 1, 2021 – August 31, 2022

Parish St. Rose of Lima City Northborough

Operating Receipts

Offertory Collections 537,268

Religious Education Income 35,119

Gifts/Bequests 3,668

Diocesan and National Collections 29,862

Other Income:

Easter - 7,937 Additional Income - 96,304
(SEE attached)

Christmas - 16,725

Holy Days - 6,054

Scholarship - 10,226

Total Operating Receipts 743,163

Operating Disbursements

Salaries

Priest 26,802

Lay Employees 227,671

Fringe Benefits

Priest 28,287

Lay Employees 34,759

Administrative Expenses 38,823

Church Operating Expenses 200,641

Rectory Operating Expenses 73,158

Parish Center Operating Expenses 3,743

Religious Education 28,384

Diocesan and National Collections 29,862

Committee Expenses 5,283

Catholic School Assessments N/A

Other:

Stewardship tithes - 55,672

Total Operating Disbursements 753,085

Increase (Decrease) in Operating Cash Balance (9,922)

Additional Income- St. Rose of Lima, Northborough, MA

Sept. 1, 2021- August 31, 2022

Young Neighbors in Action Account #21001- \$14,938

Interest income/Funds transfers from YM DEF/other- \$13,569

Funerals/weddings- \$500

Memorial Flowers- \$4,626

Catholic Free Press- \$644

Cash Refund- \$12

Funds transfer from Operations DEF- \$35,839

Funds transfer from Bridge Loan -\$19,830

Candles/flowers/misc- \$3,912

Youth Committee/5k/Misc. rice bowls- \$2,434

Total \$96,304

Capital Accounts

Capital Receipts _____

Capital Expenditures _____

Net change in Capital Accounts _____

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) 61,077.17 (SEE attached)

Parish Savings Account(s) 23,492.83

DEF Savings Account(s) 1,117,843.21

Investments N/A

Outstanding Debt as of August 31, 2022:

Please List:

Due to Diocese Amount Due

DEF Bridge Loan - 60,803.03

Due to Outside Vendors Amount Due

0

DEF Loans Outstanding Total as of August 31, 2022 60,803.03

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Linda A. McHarvey Date 10-25-22

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10-25-22

Pastor: [Signature] 10-25-22

Cash on hand and in bank on Aug. 31, 2022

Checking Accounts

Parish checkbook	\$53,315.96
St. Vincent de Paul	\$2,879.35
St. Rose of Lima Stewardship	\$4,881.86
Total:	\$61,077.17

Savings Accounts

St. Rose of Lima Memorial Fund \$23,492.83

DEF Savings Accounts

Operating Fund	\$46,578.12
Scholarship Fund	\$45,742.50
Youth Ministry	\$913,983.22
Legacy of Hope	\$111,539.37
Total:	\$1,117,843.21

Parish Name & City St. Rose of Lima, Northborough

Parish Finance Committee members: Years on Committee

<u>Jack Gallagher</u>	<u>5</u>
<u>Carol Crowley</u>	<u>5</u>
<u>Ed Kiley</u>	<u>2</u>
<u>Maureen Scholl</u>	<u>2</u>