

Parish Annual Financial Report  
September 1, 2021 – August 31, 2022

Parish ST STEPHEN City WORCESTER

**Operating Receipts**

Offertory Collections 171249.68

Religious Education Income 625.00

Gifts/Bequests 19543.61

Diocesan and National Collections 4384.10

**Other Income:**

EASTER/CHRISTMAS/HOLY DAY 6510.59  
UTILITIES/CANDLES/STAIRS/Flowers 12004.34

RENTAL/SPANISH SUBSIDY/Free Press 88057.85

RESTORATION/LEGACY of Hope 44105.41

FROM DEF 17162.76

**Total Operating Receipts** 363643.34

**Operating Disbursements**

**Salaries**

Priest 28720.00

Lay Employees 87338.00

**Fringe Benefits**

Priest 17754.00

Lay Employees 3070.84

Administrative Expenses 8037.82

Church Operating Expenses 93976.48

Rectory Operating Expenses 7957.08

Parish Center Operating Expenses —

Religious Education 3746.56

Diocesan and National Collections 4384.10

Committee Expenses —

Catholic School Assessments 600.00

**Other:**

OFFICE BUILDING EXP 11248.27

TO DEF 25777.65

LEGACY \$ NOT SPENT 11593.93

DEBT PAID 48583.35

**Total Operating Disbursements** 352788.08

**Increase (Decrease) in Operating Cash Balance** 10855.26

**Capital Accounts**

Capital Receipts \_\_\_\_\_

Capital Expenditures 11328.21

Net change in Capital Accounts (11328.21) NET CASH 472.95

**Cash on hand and in bank August 31, 2022:**

Parish Checking Account(s) 3597.04

Parish Savings Account(s) 17255.91

DEF Savings Account(s) 10480.28

Investments \_\_\_\_\_

**Outstanding Debt as of August 31, 2022:**

**Please List:**

**Due to Diocese Amount Due**

ACCT 9265 10,125.00

ACCT 8765 11,875.00

ACCT 1265 461,719.72

**Due to Outside Vendors Amount Due**

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DEF Loans Outstanding Total as of August 31, 2022 143,334.38

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James W. Buchholz Date 11-15-22

Reviewed: Finance Committee Chairperson (signature) Neil R. Graham Date 11-17-22

Parish Name & City ST STEPHEN - WORCESTER

Parish Finance Committee members:      Years on Committee

NEIL ISAKSON	3
STEPHEN CORSO	3
STEPHEN CRAWFORD	3
SCOTT RIMICKA	3
RAUL PORRAS	1

ST. STEPHEN'S CHURCH  
FINANCIAL REPORT

	Budget 2021/2022	Actual 2021/2022	Budget 2022/2023
INCOME			
Sunday Collections	179,000.00	171,249.68	171,250.00
Easter	1,100.00	1,025.37	1,025.00
Christmas	3,270.00	2,175.10	2,175.00
Holy Days	1,850.00	3,310.12	3,310.00
Utilities	2,500.00	5,183.57	5,200.00
Gifts/Memorial	13,200.00	13,136.44	12,000.00
Spanish Donations	0.00	6,407.17	6,400.00
Candles	1,900.00	1,514.77	1,500.00
Stipends	5,000.00	4,030.00	4,000.00
Flowers	1,900.00	1,276.00	1,300.00
Rentals	2,500.00	4,043.85	4,000.00
Interest	1.00	0.00	0.00
Room & Board	0.00	0.00	0.00
Spanish Reimb	7,000.00	7,000.00	7,000.00
Free Press	700.00	514.00	500.00
CCD Registration	3,000.00	625.00	625.00
Spanish	0.00	0.00	0.00
Insurance Settlement	0.00	0.00	0.00
Bequest	0.00	0.00	0.00
School Rental	102,000.00	76,500.00	127,500.00
School Asset Sale	0.00	0.00	0.00
Restoration	0.00	0.00	0.00
Restoration 2nd	15,600.00	22,961.48	23,000.00
Easement	0.00	0.00	0.00
Legacy of Hope	0.00	21,143.93	7,000.00
Diocesan Loan	0.00	0.00	0.00
Transfer from DEF	0.00	17,162.76	0.00
Total	340,521.00	359,259.24	377,785.00

ST. STEPHEN'S CHURCH  
FINANCIAL REPORT

	Budget 2020/2021	Actual 2021/2022	Budget 2022/2023
Church Expenses			
Parish Priests	20,625.00	20,470.00	21,228.00
Outside Priests	9,300.00	8,250.00	1,000.00
Deacon	3,540.00	3,540.00	3,540.00
Semenarian	0.00	0.00	0.00
Custodian	27,177.00	11,715.00	8,424.00
Choir Director	27,228.00	26,690.00	21,490.00
Cantors	8,450.00	8,375.00	8,375.00
Music	0.00	0.00	0.00
Stipends	3,730.00	3,845.00	3,845.00
Utilities	28,000.00	26,379.55	35,000.00
Boiler/Fire/Liab Ins	22,000.00	0.00	27,309.00
Altar Supplies/Flowers	6,200.00	5,427.90	5,350.00
Repairs & Maint	13,000.00	31,977.21	33,000.00
Transportation	9,360.00	5,070.00	7,020.00
Clergy Retire/Educatio	15,934.00	12,684.00	20,629.00
Cathedraticum	15,681.00	0.00	15,110.00
Free Press	0.00	0.00	5,071.00
School Bldg Expense	0.00	22,556.82	17,000.00
Novena	100.00	250.00	250.00
Total	210,325.00	187,230.48	233,641.00
Rectory Expenses			
Housekeeper	16,500.00	18,108.00	18,414.00
Utilities	6,300.00	4,222.08	6,000.00
Household	0.00	2,190.00	0.00
Furniture	0.00	0.00	0.00
Repairs & Maint	1,500.00	1,545.00	1,545.00
Total	24,300.00	26,065.08	25,959.00
Convent			
Repairs & Maint	0.00	0.00	0.00
Utilities	0.00	0.00	0.00
Supplies	0.00	0.00	0.00
Total	0.00	0.00	0.00
Educational Exp			
Texts/Inst. Mat	750.00	218.43	500.00
Coordinator	8,750.00	9,450.00	9,450.00
Aides	0.00	0.00	0.00
Training/Workshops	0.00	0.00	0.00
Confirmation/1st Comm	1,350.00	1,141.00	1,200.00
Supplies	1,100.00	2,387.13	3,000.00
School Assessments	325.00	600.00	875.00
Total	12,275.00	13,796.56	15,025.00

ST. STEPHEN'S CHURCH  
FINANCIAL REPORT

	Budget 2020/2021	Actual 2021/2022	Budget 2022/2023
General & Admin			
Payroll Taxes	4,100.00	1,569.64	1,600.00
Health Insurance	4,100.00	1,501.20	0.00
Workers Comp	2,500.00	0.00	1,500.00
Christmas Bonus	0.00	0.00	0.00
RCIA	0.00	0.00	0.00
Employee Transition	0.00	0.00	0.00
Secretary	12,640.00	10,000.00	18,000.00
Supplies/Postage	1,500.00	1,250.43	1,300.00
Envelop/Missalettes	3,200.00	6,667.40	2,300.00
Office Building	7,500.00	11,248.27	11,000.00
St Vincent	0.00	0.00	0.00
Copy Machine	0.00	0.00	0.00
Computer	500.00	119.99	500.00
Spanish	0.00	0.00	0.00
Loan Payments	0.00	0.00	0.00
Due School	0.00	0.00	0.00
Accountant	3,000.00	3,000.00	3,000.00
Total	39,040.00	35,356.93	39,200.00
Total Expenses	285,940.00	262,449.05	313,825.00
Receipt/Expenses	54,581.00	96,810.19	63,960.00
Trans to DEF	(37,222.20)	(25,777.65)	(27,000.00)
Debt Reduction	(64,777.80)	(48,583.35)	(50,500.00)
Legacy \$ Not Spent	0.00	(11,593.93)	0.00
Capital Expenses	0.00	(11,328.21)	(50,000.00)
Receipt/Expenses	(47,419.00)	(472.95)	(63,540.00)
Unpaid Diocesan		53,109.00	
Unpaid to Holy Family		9,590.00	
Surplus/Deficite		(63,171.95)	