

Parish Annual Financial Report
September 1, 2021 – August 31, 2022

Parish HOLY TRINITY City HARVARD

Operating Receipts

Offertory Collections 180782.72
Religious Education Income 13140.00
Gifts/Bequests 71790.79
Diocesan and National Collections 17534.80

Other Income:

EASTER/CHRISTMAS/HOLIDAY 10343.75
UTILITIES/IMPROVEMENTS/RENTAL/INTEREST 13217.65
FLOWERS/Free Press/STIPENDS 4249.52
CHARITY/PARISH COMMITTEES 20799.60
FROM DEF 163730.03

Total Operating Receipts 435588.86

Operating Disbursements

Salaries

Priest 24365.00
Lay Employees 167380.04

Fringe Benefits

Priest 28944.00
Lay Employees 33669.24

Administrative Expenses 10450.05

Church Operating Expenses 50657.56

Rectory Operating Expenses 5411.53

Parish Center Operating Expenses —

Religious Education 6216.75

Diocesan and National Collections 17534.80

Committee Expenses 19294.06

Catholic School Assessments —

Other:

PARISH UTILITIES 44536.98

Total Operating Disbursements 408480.01

Increase (Decrease) in Operating Cash Balance 27108.85

Capital Accounts

Capital Receipts _____

Capital Expenditures 17185.47

Net change in Capital Accounts (17185.47) NET CASH 9923.38

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) 12759.10

Parish Savings Account(s) _____

DEF Savings Account(s) 787028.37

Investments _____

Outstanding Debt as of August 31, 2022:

Please List:

Due to Diocese Amount Due

NONE

Due to Outside Vendors Amount Due

NONE

DEF Loans Outstanding Total as of August 31, 2022 NONE

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James J. Schuchard Date 11/22/22

Reviewed: Finance Committee Chairperson (signature) by Jaffer Date 11-22-22

Parish Name & City HOLY TRINITY - HARVARD

Parish Finance Committee members: Years on Committee

DAN GAFFNEY	15
ED GORDON	15
STEVE CONLIN	12
PAT WALRATH	15
DEBORAH DRUMMEY	1

HOLY TRINITY PARISH
FINANCIAL REPORT
YEAR END AUG 2022

	BUDGET 2021/2022	ACTUAL 2021/2022	BUDGET 2022/2023
INCOME			
Sunday Collections	169,294.00	180,782.72	180,783.00
Easter	2,173.00	4,534.63	4,535.00
Christmas	5,905.00	3,812.57	3,813.00
Holy Days	2,902.00	1,996.55	1,997.00
Utilities	1,513.00	3,631.30	3,631.00
Improvement Donations	10,565.00	7,932.83	7,933.00
Rental	400.00	1,645.00	1,645.00
Gifts/Memorial	82,854.00	71,790.79	71,791.00
Interest	39.00	8.52	9.00
Bequeths	0.00	0.00	0.00
Flowers	872.00	610.12	610.00
Free Press	188.00	119.40	119.00
Religious Education Fee	17,880.00	13,140.00	13,140.00
Stipends	1,822.00	3,520.00	3,520.00
Charity Receipts (In/Out)	7,262.00	8,920.00	8,920.00
Lords Acre Award	2,500.00	7,475.00	7,475.00
Fr. Normand Award	995.00	4,404.60	4,405.00
Refunds	0.00	0.00	0.00
Total Receipts	307,164.00	314,324.03	314,326.00
Expenses			
Utilities			
Harvard Oil	7,000.00	11,493.09	20,000.00
Bolton Oil	6,000.00	9,308.39	18,000.00
Harvard National Grid	6,500.00	7,305.34	10,000.00
Bolton National Grid	2,800.00	3,378.44	6,000.00
Harvard Verizon	3,400.00	3,472.80	3,500.00
Bolton Verizon	1,300.00	1,012.33	1,000.00
AOL	300.00	347.32	350.00
Charter Communications	2,615.00	3,055.02	3,100.00
Harvard Water	200.00	302.65	300.00
Sewer Betterment	4,300.00	3,363.87	3,400.00
Sewer Betterment-Legal	0.00	0.00	0.00
Ameri-Gas	700.00	1,517.73	3,000.00
Total	35,115.00	44,556.98	68,650.00

HOLY TRINITY PARISH
FINANCIAL REPORT
YEAR END AUG 2022

	BUDGET 2021/2022	ACTUAL 2021/2022	BUDGET 2022/2023
Church Expenses			
Parish Priests	22,740.00	22,740.00	23,376.00
Outside Priests	1,625.00	1,625.00	1,625.00
Stipends	400.00	1,900.00	1,900.00
Deacon/Seminarian	4,700.00	3,746.00	3,746.00
Music Director-Steve	23,000.00	23,200.04	23,200.00
Choir Director (Maryann)	0.00	0.00	0.00
Maintenance Director	52,250.00	71,063.00	60,000.00
Boiler/Fire/Liab Ins	9,000.00	8,725.00	9,000.00
Music	4,700.00	3,597.01	3,600.00
Altar Supplies	2,000.00	3,899.52	4,000.00
Flowers	2,100.00	1,004.93	1,000.00
Repairs & Maint			
Bolton	2,500.00	0.00	0.00
Harvard	6,500.00	12,126.10	10,000.00
Bolton Rubbish	1,300.00	1,295.00	1,300.00
Transportation	9,360.00	9,360.00	9,360.00
Clergy Retire/Education	20,100.00	19,584.00	20,100.00
Cathedraticum	15,323.00	11,283.00	16,246.00
Free Press	3,081.00	3,081.00	3,081.00
Snow Removal-Harvard	8,000.00	0.00	0.00
Snow Removal-Bolton	0.00	0.00	0.00
Donations	0.00	0.00	0.00
Sundry	0.00	0.00	0.00
Total	188,679.00	198,229.60	191,534.00
Rectory Expenses			
Food & Household	4,150.00	3,242.93	3,300.00
Journals	3,000.00	1,716.65	1,725.00
Repairs & Maint	100.00	451.95	500.00
Total	7,250.00	5,411.53	5,525.00
Parish Center			
Harvard Cleaning	0.00	0.00	0.00
Bolton Cleaning	0.00	0.00	0.00
Total	0.00	0.00	0.00

HOLY TRINITY PARISH
FINANCIAL REPORT
YEAR END AUG 2022

	BUDGET 2021/2022	ACTUAL 2021/2022	BUDGET 2022/2023
Religious Education			
DRE-1-8SFX 9-10 HT	18,911.00	18,911.04	18,911.00
DRE-Prek-8 STLF	17,020.00	17,019.96	17,020.00
Confirmation	1,000.00	607.55	1,000.00
Resource Materials	100.00	157.35	200.00
Supplies	700.00	318.60	500.00
Copier	865.00	0.00	0.00
Retreat Days	0.00	1,094.20	1,000.00
Youth Activities	0.00	0.00	0.00
Baccalaureate Mass	0.00	0.00	0.00
Textbooks	5,000.00	3,270.57	3,300.00
First Communion	0.00	249.21	500.00
Workshops/Training	0.00	159.27	200.00
Adult Faith Formation	300.00	360.00	360.00
Courses for Staff/Laity	0.00	0.00	0.00
Weekly Cleaning	0.00	0.00	0.00
Annual Cleaning	0.00	0.00	0.00
School Assessment	0.00	0.00	0.00
Total	43,896.00	42,147.75	42,991.00
General & Admin			
Payroll Taxes	9,000.00	9,055.47	9,100.00
Medical Insurance	23,000.00	20,613.77	20,600.00
Employee Transition	0.00	0.00	0.00
Pension Plan	0.00	0.00	0.00
Secretary	26,624.00	27,136.00	27,136.00
Bookkeeper	5,000.00	6,450.00	5,500.00
Supplies/Postage	5,000.00	4,574.64	4,600.00
Envelop/Missalettes	1,600.00	1,530.91	1,550.00
Copier	2,100.00	1,811.77	1,800.00
Computer	3,000.00	2,532.73	2,600.00
Accountant	3,600.00	3,600.00	3,600.00
Credit Card Fees	0.00	0.00	0.00
Christmas Bonus	0.00	4,000.00	4,000.00
Miscellaneous	0.00	0.00	0.00
Total	78,924.00	81,305.29	80,486.00

HOLY TRINITY PARISH
FINANCIAL REPORT
YEAR END AUG 2022

	BUDGET 2021/2022	ACTUAL 2021/2022	BUDGET 2022/2023
Parish Committees			
Family Life	0.00	0.00	0.00
Mustard Seed	0.00	0.00	0.00
Parish Picnic	0.00	0.00	0.00
Ecumenism	0.00	0.00	0.00
Lord's Acre Award	1,100.00	7,475.00	7,475.00
Fr Normand Award	1,100.00	4,404.60	4,405.00
Liturgy	0.00	0.00	0.00
Parish Assistance	0.00	0.00	0.00
Youth	0.00	0.00	0.00
Charity Receipts(In/Out)	5,000.00	7,414.46	8,920.00
Total	7,200.00	19,294.06	20,800.00
Total Operating Exp	361,064.00	390,945.21	409,986.00
Operation Profit/Loss	(53,900.00)	(76,621.18)	(95,660.00)
Parish Improvements	0.00	(17,185.47)	0.00
Capital Improvements	0.00	0.00	0.00
Funds From DEF	55,000.00	103,730.03	0.00
Funds To DEF	0.00	0.00	0.00
Net Income	1,100.00	9,923.38	(95,660.00)