

Parish Annual Financial Report  
September 1, 2021 – August 31, 2022

Parish Our Lady Good Counsel City West Boylston

**Operating Receipts**

Offertory Collections 263 322.03

Religious Education Income 950.00

Gifts/Bequests 31820.00

Diocesan and National Collections 6138.00

Other Income:

EASTER/CHRISTMAS/HOLY DAY 7971.00

INTEREST/STIPEND/RENTAL/Free Press 9125.18

UPKEEP/HOSPITALITY 10427.50

From DEF 150 713.00

**Total Operating Receipts** 480 466.71

**Operating Disbursements**

Salaries

Priest 22 316.00

Lay Employees 96 170.90

Fringe Benefits

Priest 29 344.00

Lay Employees 9 890.80

Administrative Expenses 14 164.37

Church Operating Expenses 120 448.17

Rectory Operating Expenses 25 743.94

Parish Center Operating Expenses —

Religious Education 4 156.17

Diocesan and National Collections 6 138.00

Committee Expenses 27 40.00

Catholic School Assessments —

Other:

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**Total Operating Disbursements** 331 112.35

**Increase (Decrease) in Operating Cash Balance** 149 354.36

**Capital Accounts**

Capital Receipts                     

Capital Expenditures 120 733.03

Net change in Capital Accounts (120 733.03)      **NET CASH 28621.33**

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) 49 439.87

Parish Savings Account(s) 11 733.88

DEF Savings Account(s) 244 919.33

Investments                     

Outstanding Debt as of August 31, 2022:

Please List:

Due to Diocese Amount Due

ACCT # 1455      6019.96

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2022 none

I declare this report was prepared in accordance with Diocesan policy

Bookkeeper/Preparer (signature)

Theresa King

Date

11/18/22

Reviewed: Finance Committee Chairperson (signature)

James Bluebird

Date

11-22-22

Parish Name & City Our Lady of Good Counsel - West Boylston

Parish Finance Committee members:      Years on Committee

BOB IACOVONE	26
FRANCIS GEORGE	15
THERESA KING	1
SIOBHAN BOHNSON	1
CATHY CASEY	1

FINANCIAL REPORT  
FULL YEAR

	Budget 2021/2022	Actual 2021/2022	Budget 2022/2023
INCOME			
Sunday Collections	260,320.00	263,322.03	263,322.00
Easter	3,510.00	2,294.00	2,294.00
Christmas	6,114.00	4,251.00	4,251.00
Holy Days	0.00	1,426.00	1,426.00
Interest	34.00	23.18	23.00
Gifts/Memorial	5,915.00	1,820.00	1,820.00
Stipends	6,444.00	3,605.00	3,605.00
Rentals	270.00	190.00	190.00
Free Press	615.00	507.00	507.00
Rectory Rent	4,800.00	4,800.00	4,800.00
Bequests	0.00	30,000.00	0.00
Insurance Settlement	0.00	0.00	0.00
Refunds	0.00	0.00	0.00
Parish Upkeep	11,156.00	8,967.50	8,968.00
Scholarship	0.00	0.00	0.00
Hospitality (IHN)	1,620.00	1,460.00	1,460.00
Religious Education Reg.	2,725.00	950.00	950.00
Total	303,523.00	323,615.71	293,616.00

OUR LADY OF GOOD COUNSEL  
FINANCIAL REPORT  
FULL YEAR

	Budget 2021/2022	Actual 2021/2022	Budget 2022/2023
Church Expenses			
Parish Priests	22,280.00	22,241.00	22,920.00
Supply Priests	500.00	75.00	250.00
Organists	21,000.00	21,965.00	22,373.00
Music Cantor	12,000.00	13,325.00	13,325.00
Property Manager	11,648.00	10,825.54	10,825.00
Stipends	5,000.00	8,020.00	6,000.00
Deacon	3,540.00	2,040.00	2,040.00
Seminarian	0.00	0.00	0.00
Utilities	11,000.00	9,110.07	15,000.00
Boiler/Fire/Liab Ins	8,500.00	7,860.00	7,000.00
Altar Supplies	7,000.00	7,069.60	7,000.00
Repairs & Maint	16,000.00	28,362.24	28,000.00
Transportation	9,360.00	9,360.00	9,360.00
Clergy Retire/Education	20,500.00	19,984.00	21,000.00
Cathedraticum	22,945.00	19,865.00	23,060.00
Free Press	4,156.00	4,195.00	4,195.00
Donations	400.00	60.00	100.00
Choir	200.00	55.92	100.00
Flowers	750.00	2,633.88	2,000.00
Snow Removal	15,500.00	9,590.00	12,000.00
Parish Truck	0.00	0.00	0.00
40 Church Street	8,000.00	11,209.40	0.00
St.Luke Cemetery	13,500.00	10,377.06	10,000.00
Total	213,779.00	218,223.71	216,548.00
Rectory Expenses			
Housekeeper/Cook	1,000.00	0.00	0.00
Utilities	15,000.00	15,645.24	20,000.00
Household	8,700.00	9,692.63	9,700.00
Repairs & Maintenance	1,000.00	406.07	1,000.00
Furniture	0.00	0.00	0.00
Total	25,700.00	25,743.94	30,700.00
Parish Hall	0.00	0.00	0.00

OUR LADY OF GOOD COUNSEL  
FINANCIAL REPORT  
FULL YEAR

	Budget 2021/2022	Actual 2021/2022	Budget 2022/2023
Religious Education Exp			
D.R.E	25,000.00	23,076.96	23,580.00
Sacramental Programs	0.00	0.00	0.00
Supplies/Texts	8,000.00	4,156.17	4,200.00
Copy Machine/Service	0.00	0.00	0.00
Dues & Subs	0.00	0.00	0.00
Postage	0.00	0.00	0.00
Sub-Total	33,000.00	27,233.13	27,780.00
Diocesan Schools	0.00	0.00	0.00
Total	33,000.00	27,233.13	27,780.00
General & Admin			
Payroll Taxes	6,177.00	5,948.80	6,100.00
Insurance(Medical)	0.00	0.00	0.00
Workers Compensation	1,000.00	942.00	1,000.00
Employee Transition	0.00	0.00	0.00
Pension-New	0.00	0.00	0.00
Pension-Old	0.00	0.00	0.00
Admin. Assistant	23,088.00	23,088.00	23,600.00
Accounting	3,890.40	3,890.40	4,800.00
Supplies/Postage	3,200.00	1,619.10	2,000.00
Envelop/Hymnals	2,000.00	5,476.37	5,000.00
Computer	1,500.00	2,881.24	1,500.00
Copy Machine/Service	400.00	0.00	400.00
Christmas Gifts	3,000.00	3,000.00	3,000.00
CYC/Youth Minister	0.00	0.00	0.00
Parish Committees	0.00	40.00	0.00
Hospitality (IHN)	3,550.00	2,700.00	2,700.00
Liturgy Resources	4,000.00	4,187.66	4,000.00
Total	51,805.40	53,773.57	54,100.00
Total Expenses	324,284.40	324,974.35	329,128.00
Receipt/Expenses	(20,761.40)	(1,358.64)	(35,512.00)
Capital Expenses	0.00	(120,733.03)	0.00
Capital Receipts	0.00	0.00	0.00
Transfer To Savings	0.00	0.00	0.00
Transfer From Savings	0.00	150,713.00	0.00
Receipt/Expenses	(20,761.40)	28,621.33	(35,512.00)