

Parish Annual Financial Report  
September 1, 2021 – August 31, 2022

Parish Our Lady of Assumption City MILLBURY

**Operating Receipts**

Offertory Collections 79,697.00  
Religious Education Income 1,964.00  
Gifts/Bequests 4,982.00  
Diocesan and National Collections 3,779.00  
Other Income:  
EASTER/HOLY DAY/CHRISTMAS 4,649.00  
CANDLES/CAPITAL IMPROVEMENT/UTILITIES 13,930.00  
STIPENDS/RENTAL/CONVENT RENT 22,755.00  
FREE PRESS/GRAVE ANNUAL/COMMITTEES 2,861.00  
FROM DEF SAVINGS 4,474.13  
Total Operating Receipts 139,091.13

**Operating Disbursements**

Salaries  
Priest 5,399.13  
Lay Employees 29,889.70  
Fringe Benefits  
Priest 11,737.00  
Lay Employees 714.00  
Administrative Expenses 1,512.88  
Church Operating Expenses 62,473.29  
Rectory Operating Expenses 16,143.62  
Parish Center Operating Expenses         
Religious Education         
Diocesan and National Collections 3,779.00  
Committee Expenses 325.00  
Catholic School Assessments         
Other:  
CONVENT EXPENSES 8,570.19

Total Operating Disbursements 140,543.81  
Increase (Decrease) in Operating Cash Balance (1,452.68)

Capital Accounts

Capital Receipts \_\_\_\_\_

Capital Expenditures \_\_\_\_\_

Net change in Capital Accounts \_\_\_\_\_ NET CASH (1452.68)

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) 1780.22

Parish Savings Account(s) 867.87

DEF Savings Account(s) 2225.01

Investments \_\_\_\_\_

Outstanding Debt as of August 31, 2022:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

\_\_\_\_\_

DUE ST BRIGID PARISH \$47160.00 for  
SHARED BILLS PAID BY ST. BRIGID THAT WE  
DID NOT HAVE THE CASH TO PAY BACK.

DEF Loans Outstanding Total as of August 31, 2022 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James M. Mulcahy Date 11-18-22

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 11/20/22

Parish Name & City Our Lady of The Assumption - MILLBURY

Parish Finance Committee members:      Years on Committee

ROBERT SPAIN	13
JOANNE HOBAN	8
LISA BERNES	4
TODD GOYETTE	4
KEVIN SEAMAN	4
BILL KANE JR	4

OUR LADY OF THE ASSUMPTION  
FINANCIAL REPORT  
FISCAL YEAR

	Budget 2021/2022	Actual 2021/2022	Budget 2022/2023
INCOME			
Sunday Collections	80,000.00	79,697.00	79,697.00
Easter	850.00	996.00	996.00
Christmas	1,750.00	2,068.00	2,068.00
Holy Days	1,950.00	1,585.00	1,585.00
Candles	1,000.00	1,398.00	1,398.00
Capital Improvement	6,000.00	7,004.00	7,004.00
Utilities	5,700.00	5,528.00	5,528.00
Gifts/Memorial	2,000.00	4,982.00	4,982.00
Stipends	2,000.00	3,760.00	3,760.00
Hall Rental	1,000.00	995.00	995.00
Convent Receipts	18,000.00	18,000.00	12,600.00
Free Press	235.00	273.00	273.00
From Insurance	0.00	0.00	0.00
Grand Annual	4,500.00	2,263.00	2,263.00
Mustard Seed	0.00	0.00	0.00
CCD Registration	550.00	1,964.00	1,964.00
St Vincent De Paul	0.00	325.00	325.00
Reimbursements	0.00	0.00	0.00
Total	125,535.00	130,838.00	125,438.00

OUR LADY OF THE ASSUMPTION  
FINANCIAL REPORT  
FISCAL YEAR

EXPENSES	Budget 2021/2022	Actual 2021/2022	Budget 2022/2023
Church Expenses			
Parish Priests	5,890.00	5,399.13	6,048.96
Outside Priests	500.00	0.00	0.00
Choir Music	200.00	0.00	0.00
Organist	7,875.00	11,643.75	12,000.00
Deacon	6,400.00	5,960.38	6,400.00
Seminarian	0.00	0.00	0.00
Custodian	13,402.50	12,285.57	13,402.50
Utilities	13,550.00	18,964.74	28,500.00
Boiler/Fire/Liab Ins	10,275.00	15,215.00	15,500.00
Altar Supplies	1,225.00	301.96	600.00
Stipends	2,200.00	2,655.00	2,655.00
Repairs & Maint	6,000.00	10,503.59	5,500.00
Landscaping	500.00	2,523.50	2,525.00
Transportation	2,340.00	2,145.00	2,340.00
Clergy Benefits	10,200.00	9,592.00	9,700.00
Cathedraticum	6,991.00	5,063.00	7,170.00
Free Press	1,442.00	1,442.00	1,442.00
Flowers	(1,100.00)	(1,036.00)	(1,036.00)
Donations	0.00	0.00	0.00
Snow Removal	6,000.00	6,840.50	6,845.00
Tuition Assistance	0.00	0.00	0.00
Sundry	0.00	0.00	0.00
Total	93,890.50	109,499.12	119,592.46
Rectory Expenses			
Utilities	10,800.00	13,320.62	19,920.00
Household	600.00	2,400.00	2,400.00
Repairs & Maint	250.00	423.00	500.00
Total	11,650.00	16,143.62	22,820.00
Parish Hall Expenses			
Utilities	0.00	0.00	0.00
Repairs & Maintenance	0.00	0.00	0.00
Total	0.00	0.00	0.00

OUR LADY OF THE ASSUMPTION  
FINANCIAL REPORT  
FISCAL YEAR

	Budget 2021/2022	Actual 2021/2022	Budget 2022/2023
Convent Expenses			
Utilities	0.00	8,420.19	12,620.00
Maintenance	0.00	150.00	150.00
Gutter Repair	0.00	0.00	0.00
Total	0.00	8,570.19	12,770.00
General & Admin			
Workers Comp	802.00	714.00	800.00
Secretarial	0.00	0.00	0.00
Employee Transition	0.00	0.00	0.00
Supplies/Postage	0.00	487.50	500.00
Envelop/Missalettes	1,200.00	1,025.38	1,200.00
Mustard Seed	0.00	0.00	0.00
Capital Improvement	6,000.00	0.00	7,004.00
Computer	0.00	0.00	0.00
Shared Exp 25%	47,160.00	0.00	0.00
St. Vincent De Paul	0.00	325.00	325.00
Total	55,162.00	2,551.88	9,829.00
Total Expenses	160,702.50	136,764.81	165,011.46
Receipt/Expenses	(35,167.50)	(5,926.81)	(39,573.46)
Diocesan Collect In	4,665.00	3,779.00	3,779.00
Diocesan Collect Out	(4,665.00)	(3,779.00)	(3,779.00)
Transfer from DEF	0.00	4,474.13	0.00
Transfer (to) DEF	0.00	0.00	0.00
Bequest	0.00	0.00	0.00
Capital Expenses	0.00	0.00	0.00
Receipt/Expenses	(35,167.50)	(1,452.68)	(39,573.46)
Unpaid to St Brigid	0.00	(47,160.00)	(49,660.00)