

Parish Annual Financial Report
September 1, 2021 – August 31, 2022

Parish ST. George City Worcester

Operating Receipts

Offertory Collections 378,758.33

Religious Education Income 12,002.00

Gifts/Bequests 5,610.00

Diocesan and National Collections 25,798.82

Other Income:

EASTER / CHRISTMAS / HOLY DAYS 15,010.15

CANDLES / FLOWERS / STIPENDS / Free Press 11,464.00

UTILITIES / AC / REPAIRS 19,434.00

RENTALS / BULLITEN / INTEREST / Scholarships 15,505.00

PARISH COMMITTEES 5,836.59

LEGACY OF HOPE / SIGNS FUNDS 29,779.30

Total Operating Receipts 519,198.19

Operating Disbursements

Salaries

Priest 28,922.00

Lay Employees 141,978.97

Fringe Benefits

Priest 3,167.00

Lay Employees 13,698.13

Administrative Expenses 20,056.01

Church Operating Expenses 101,286.18

Rectory Operating Expenses 40,135.83

Parish Center Operating Expenses 15,590.94

Religious Education 2,739.83

Diocesan and National Collections 25,798.82

Committee Expenses 16,477.99

Catholic School Assessments 500.00

Other:

RESTRICTED LEGARY + SIGNS FUNDS 23,006.30

Total Operating Disbursements 461,867.00

Increase (Decrease) in Operating Cash Balance 57,331.19

Capital Accounts

Capital Receipts _____

Capital Expenditures 16201.46

Net change in Capital Accounts (16201.46)

NET CASH 41129.73

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) 54197.43

Parish Savings Account(s) 110015.74

DEF Savings Account(s) 233862.42

Investments _____

Outstanding Debt as of August 31, 2022:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2022 none

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): James McDonald **Date** 11/9/22

Reviewed: Finance Committee Chairperson (signature) [Signature] **Date** 11/9/22

Parish Name & City ST. George - Worcester

Parish Finance Committee members: Years on Committee

| | |
|---------------|---|
| TOM RYAN | 8 |
| KATHY HESSEL | 5 |
| KEVIN HAYES | 4 |
| ANDREA BERGER | 4 |
| JAMES DUPRE | 3 |
| | |
| | |
| | |
| | |

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

| | Budget 2021/2022 | Actual 2021/2022 | Budget 2022/2023 |
|--------------------------|---------------------|---------------------|---------------------|
| INCOME | | | |
| Sunday Collections | 338,591.00 | 378,758.33 | 392,058.00 |
| Easter | 3,242.00 | 3,609.00 | 3,609.00 |
| Christmas | 7,244.00 | 7,431.00 | 7,431.00 |
| Holy Days | 3,590.00 | 3,970.15 | 3,970.00 |
| Utilities | 5,999.00 | 6,161.00 | 6,161.00 |
| Air Condition | 5,040.00 | 5,057.00 | 5,057.00 |
| Repairs | 8,531.00 | 8,216.00 | 8,216.00 |
| Legacy of Hope | 0.00 | 25,024.30 | 0.00 |
| PPP/SBA Loan | 0.00 | 0.00 | 0.00 |
| Sign Donations | 0.00 | 4,755.00 | 0.00 |
| Rentals | 3,314.00 | 2,500.00 | 2,500.00 |
| Calendar Raffle | 4,920.00 | 0.00 | 0.00 |
| Bulliten Income | 750.00 | 1,000.00 | 1,000.00 |
| Scholarships | 3,100.00 | 7,200.00 | 7,200.00 |
| Interest Income | 4,650.00 | 4,805.00 | 4,805.00 |
| Gifts/Memorial | 5,170.00 | 5,610.00 | 5,610.00 |
| Free Press | 820.00 | 760.00 | 760.00 |
| CCD Income | 9,254.00 | 12,002.00 | 12,002.00 |
| Ins. Settlement | 0.00 | 0.00 | 0.00 |
| Candles/Flowers | 1,387.00 | 1,930.00 | 1,930.00 |
| Stipends | 6,785.00 | 8,774.00 | 8,774.00 |
| Youth Activities | 706.00 | 0.00 | 0.00 |
| Women/Men Club | 500.00 | 5.00 | 0.00 |
| Emmaus Ministry | 0.00 | 100.00 | 100.00 |
| Outreach Donations | 0.00 | 0.00 | 0.00 |
| Faith Formation Ministry | 885.00 | 1,627.00 | 1,627.00 |
| Donuts | 2,600.00 | 4,104.59 | 4,105.00 |
| St Vincent de Paul | 0.00 | 0.00 | 0.00 |
| Total | 417,078.00 | 493,399.37 | 476,915.00 |

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

| | Budget 2021/2022 | Actual 2021/2022 | Budget 2022/2023 |
|--------------------------|---------------------|---------------------|---------------------|
| EXPENSES | | | |
| Church Expenses | | | |
| Parish Priest-Pastor | 23,556.00 | 23,556.00 | 24,192.00 |
| Parish Priest-Associate | 3,140.00 | 3,216.00 | 19,860.00 |
| Senior Priest | 0.00 | 0.00 | 0.00 |
| Outside Priests | 3,000.00 | 2,150.00 | 1,000.00 |
| Deacon | 2,000.00 | 2,331.00 | 2,400.00 |
| Seminarian | 2,500.00 | 2,757.78 | 2,500.00 |
| Organist | 25,000.00 | 27,540.00 | 27,540.00 |
| Custodial | 33,000.00 | 32,355.80 | 33,000.00 |
| Utilities | 17,000.00 | 17,902.41 | 20,000.00 |
| Boiler/Fire/Liab Ins | 12,025.00 | 13,410.00 | 14,000.00 |
| Altar Supplies | 4,500.00 | 6,520.15 | 5,000.00 |
| Repairs & Maint | 10,000.00 | 13,357.39 | 12,000.00 |
| Landscaping/Snow Removal | 9,000.00 | 7,251.25 | 9,000.00 |
| Rubbish | 4,500.00 | 5,052.20 | 5,000.00 |
| Transportation | 10,920.00 | 10,920.00 | 18,720.00 |
| Clergy Ret/Educ. Pastor | 19,500.00 | 18,256.00 | 19,500.00 |
| Clergy Ret/Educ. Assoc. | 2,500.00 | 2,500.00 | 19,500.00 |
| Clergy Ret/Sr Priest | 0.00 | 0.00 | 0.00 |
| Professional Journals | 1,000.00 | 240.00 | 500.00 |
| Cathedraticum | 30,487.00 | 19,364.00 | 33,470.00 |
| Free Press | 3,409.00 | 3,125.00 | 3,125.00 |
| Chapel | 0.00 | 0.00 | 0.00 |
| Stipends | 6,100.00 | 9,975.00 | 9,975.00 |
| Total | 223,137.00 | 221,779.98 | 280,282.00 |
| Rectory Expenses | | | |
| Utilities | 16,000.00 | 16,070.70 | 16,100.00 |
| Housekeeper | 11,850.00 | 11,925.00 | 11,925.00 |
| Household | 15,000.00 | 17,860.54 | 20,000.00 |
| Furnishings | 0.00 | 275.92 | 0.00 |
| Repairs & Maint | 2,600.00 | 5,928.67 | 3,000.00 |
| Total | 45,450.00 | 52,060.83 | 51,025.00 |
| Parish Hall Expense | | | |
| Utilities | 14,000.00 | 15,590.94 | 17,000.00 |
| Repairs & Maintenance | 1,000.00 | 0.00 | 0.00 |
| Total | 15,000.00 | 15,590.94 | 17,000.00 |

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

| | Budget 2021/2022 | Actual 2021/2022 | Budget 2022/2023 |
|--------------------------|---------------------|---------------------|---------------------|
| Educational Exp | | | |
| Texts/Inst. Mat | 2,500.00 | 938.53 | 1,000.00 |
| Cable | 0.00 | 154.97 | 0.00 |
| Coordinator | 22,770.00 | 22,948.92 | 23,000.00 |
| Workshops-Training | 0.00 | 0.00 | 0.00 |
| Adult Education | 0.00 | 0.00 | 0.00 |
| Confirmation | 1,000.00 | 657.00 | 1,000.00 |
| Copy Machine | 0.00 | 0.00 | 0.00 |
| First Communion | 0.00 | 0.00 | 0.00 |
| Supplies/Pizza | 1,000.00 | 989.33 | 1,000.00 |
| School Assessment | 1,200.00 | 500.00 | 500.00 |
| Total | 28,470.00 | 26,188.75 | 26,500.00 |
| General & Admin | | | |
| Outreach Co-ordinator | 20,384.00 | 20,776.00 | 20,384.00 |
| Secretary | 16,123.00 | 18,573.25 | 25,000.00 |
| Payroll Taxes | 10,400.00 | 10,880.09 | 11,500.00 |
| Health Insurance | 0.00 | 0.00 | 0.00 |
| Workers Comp | 2,800.00 | 1,987.00 | 2,000.00 |
| Employee Transition | 0.00 | 0.00 | 0.00 |
| Pension Plan(403B) | 860.00 | 831.04 | 830.00 |
| Possible Raise | 0.00 | 0.00 | 3,000.00 |
| Supplies/Postage | 6,700.00 | 6,179.36 | 6,200.00 |
| Envelop/Missals/Printing | 5,800.00 | 6,322.02 | 6,300.00 |
| Computer/Accounting | 3,200.00 | 4,480.22 | 4,480.00 |
| Accountant/Bookkeeper | 8,070.00 | 7,860.00 | 5,100.00 |
| Merchant/Bank Fees | 4,000.00 | 3,074.41 | 3,100.00 |
| Legacy of Hope | 0.00 | 0.00 | 0.00 |
| Legal Fees | 0.00 | 0.00 | 0.00 |
| Total | 78,337.00 | 80,963.39 | 87,894.00 |
| Parish Committees | | | |
| Family Life | 55.00 | 0.00 | 0.00 |
| Liturgy Committee | 500.00 | 369.31 | 400.00 |
| Youth Ministry | 350.00 | 0.00 | 0.00 |
| Bereavement | 500.00 | 0.00 | 0.00 |
| Calendar Raffle | 2,025.00 | 0.00 | 0.00 |
| Emmaus Ministry | 0.00 | 0.00 | 100.00 |
| Outreach | 0.00 | 310.22 | 0.00 |
| Appreciation Dinner | 1,000.00 | 342.80 | 500.00 |
| Faith Formation | 640.00 | 1,987.64 | 2,000.00 |
| IHN Ministry | 2,000.00 | 2,000.00 | 2,000.00 |
| Donuts | 1,300.00 | 4,268.02 | 4,300.00 |
| Scholarships | 3,050.00 | 7,200.00 | 7,200.00 |
| Total | 11,420.00 | 16,477.99 | 16,500.00 |

ST GEORGE'S CHURCH
FINANCIAL REPORT
FULL YEAR

| | Budget 2021/2022 | Actual 2021/2022 | Budget 2022/2023 |
|---------------------------|---------------------|---------------------|---------------------|
| Diocesan | | | |
| Collected | (8,000.00) | (25,798.82) | (20,000.00) |
| Remitted | 8,000.00 | 25,798.82 | 20,000.00 |
| Total | 0.00 | 0.00 | 0.00 |
| Previous Years Bills Paid | 0.00 | 0.00 | 0.00 |
| Total Expenses | 401,814.00 | 413,061.88 | 479,201.00 |
| Receipt/Expenses | 15,264.00 | 80,337.49 | (2,286.00) |
| Capital Expenses | 0.00 | 16,201.46 | 0.00 |
| Receipt/Expenses | 15,264.00 | 64,136.03 | (2,286.00) |
| Transfer from Savings | 0.00 | 0.00 | 0.00 |
| Transfer to Savings | 0.00 | 23,006.30 | 0.00 |
| Receipt/Expenses | 15,264.00 | 41,129.73 | (2,286.00) |
| Unpaid Diocesan Bills | 0.00 | 0.00 | 0.00 |