

Parish Annual Financial Report **September 1, 2022- August 31, 2023**

Parish: Our Lady of the Sacred Heart

City: West Brookfield

Operating Receipts

| | | |
|--|-----------|-------------------|
| Offertory Collections | \$ | 152,824.75 |
| Religious Education Income | \$ | 2,808.00 |
| Gifts/bequests | \$ | 8,076.00 |
| Diocesan and National Collections | \$ | 8,324.00 |
| Other Income (Interest) | \$ | 3.32 |
| Candels & Flowers, Rental, Bulletin, Catholic Free Press, Funeral, Stipend, etc | \$ | 5,905.84 |
| Total Operatin Receipts: | \$ | 177,941.91 |

Operating Disbursements

Salaries:

| | | |
|---------------|----|-----------|
| Priest | \$ | 16,343.96 |
| Lay Emplotees | \$ | 62,417.90 |

Fringe Benefits

| | | |
|---------------|----|-----------|
| Priest | \$ | 20,365.92 |
| Lay Emplotees | \$ | 7,751.82 |

| | | |
|--------------------------------------|-----------|-------------------|
| Administrative Expenses | \$ | 7,425.17 |
| Church Operating Expenses | \$ | 66,410.12 |
| Rectory Operating Expenses | \$ | 14,975.68 |
| Parish Center Operating Expenses | \$ | 7,174.68 |
| Religious Education | \$ | 2,081.65 |
| Diocesan and National Collections | \$ | 7,783.00 |
| Community Expenses | \$ | 1,577.00 |
| Catholic School Assessment | \$ | - |
| Other | | |
| Total Operating Disbursements | \$ | 214,306.90 |

| | | |
|---|-----------|--------------------|
| Increase (Decrease) in Operation Cash Balance: | \$ | (36,364.99) |
|---|-----------|--------------------|

| | | |
|---------------------------------------|-----------|----------|
| Capital Accounts | \$ | - |
| Capital Receipts | \$ | - |
| Capital Expenditures | \$ | - |
| Net Change in Capital Accounts | \$ | - |

Print Parish Name & City

Our Lady of the Sacred Heart West Brookfield

Cash on hand and in Bank August 31, 2023:

| | | |
|--------------------------|----|-----------|
| Parish Checking Accounts | \$ | 82,735.30 |
| Def Savings Accounts | \$ | 74,462.75 |
| Investment | \$ | - |

Outstanding Debt as of August 31, 2023

| | | |
|-----------------------------------|----|---|
| Due to Diocese Amount Due | \$ | - |
| Due to Outside Vendors Amount Due | \$ | - |

| | | |
|---|----|---|
| Def Loans Outstanding Total as of August 31, 2023 | \$ | - |
|---|----|---|

I declare this report was prepared in accordance to Diocesan Polich

Bookkeeper/Preparer (Signature) Maureen O'Malley

Date: 11/13/23

Reviewed: Finance Committee Chairperson (Signature) Bob Falter

Date: 11/13/23

Parish Finance Committee members

Bob Falter

Years on Committee

1

Maureen Merino

1

Ed O'Malley

5