

Parish Annual Financial Report
September 1, 2022 – August 31, 2023

Parish SACRED HEART of JESUS City WORCESTER

Operating Receipts

Offertory Collections: 137,780.20
Gifts/Bequests: 11,935.10
Diocesan and National Collections: 7,962.60
Other Income:
EASTER/CHRISTMAS/HOLY DAYS 5,144.50
UTILITIES/LEGACY of Hope/BINGO 122,245.07
STIPENDS/RENTAL/Free Press/Candles 11,199.15
CCD/BASKETBALL/NOVENA/COMMITTEES 7,917.50

Total Operating Receipts 304,184.12

Operating Disbursements

Salaries

Priest 21,680.00
Lay Employees 56,645.70

Fringe Benefits

Priest 30,244.00
Lay Employees 7,366.98

Administrative Expenses 12,900.70

Church Operating Expenses 115,015.79

Rectory Operating Expenses 22,624.25

Gym/ Parish Center Operating Expenses 2,575.83

Religious Education 550.37

Diocesan and National Collections 7,962.60

Committee Expenses

Catholic School Assessments 300.00

Other:

Total Operating Disbursements: 277,866.22

Increase (Decrease) in Operating Cash Balance: 26,317.90

Capital Accounts

Capital Receipts 15056.41 * 7056.41 From DEF

Capital Expenditures 31479.71

Net change in Capital Accounts (16423.30) *NET CASH* 9894.60

Cash on hand and in bank August 31, 2023:

Parish Checking Account(s): 20278.97

Parish Savings Account(s): _____

DEF Savings Account(s): 1105,275.78

Investments: _____

DEF Transfer TO Checking Account: _____ * See ABOVE

DEF Transfer FROM Checking Account: _____

Outstanding Debt as of August 31, 2023:

Please List:

Due to Diocese Amount Due

none

Due to Outside Vendors Amount Due

none

DEF Loans Outstanding Total as of August 31, 2023 *none*

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature):

James Plushald

Date

10/31/23

Reviewed: Finance Committee Chairperson (signature)

Kathleen Hannon

Date

10/31/23

Parish Name & City

SACRED HEART OF JESUS - WORCESTER

List of Parish Finance Committee members: Years on Committee

<u>KATHLEEN HANNON</u>	<u>15</u>
<u>TONY HALPIN</u>	<u>15</u>
<u>CLIFF PAGE</u>	<u>15</u>
<u>ROBERT YAWLUI</u>	<u>1</u>
<u>ANDREW SARPONG</u>	<u>3</u>
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