

Parish Annual Financial Report
September 1, 2021 – August 31, 2022

Parish St Mary City Milford

Operating Receipts

Offertory Collections detail attached

Religious Education Income _____

Gifts/Bequests _____

Diocesan and National Collections _____

Other Income:

Total Operating Receipts 913,043.25

Operating Disbursements detail attached

Salaries

Priest _____

Lay Employees _____

Fringe Benefits

Priest _____

Lay Employees _____

Administrative Expenses _____

Church Operating Expenses _____

Rectory Operating Expenses _____

Parish Center Operating Expenses _____

Religious Education _____

Diocesan and National Collections _____

Committee Expenses _____

Catholic School Assessments _____

Other:

Total Operating Disbursements 944,126.37

Increase (Decrease) in Operating Cash Balance <31,083.12>

Capital Accounts

Capital Receipts 539,179.50

Capital Expenditures 67717.00

Legacy of Hope 132,885.64

Net change in Capital Accounts 338576.86

Cash on hand and in bank August 31, 2022:

Parish Checking Account(s) \$50,433.15

Church Interior \$115,139.29

Parish Savings Account(s) 0

DEF Savings Account(s) \$6,028.04

Church Interior \$263,351.87

Investments \$2,739,903.54 (*Dugan Trust*)

Outstanding Debt as of August 31, 2022:

Please List:

Due to Diocese Amount Due

Due to Outside Vendors Amount Due

DEF Loans Outstanding Total as of August 31, 2022 0

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): *Patricia Dugan* Date 12/20/23

Reviewed: Finance Committee Chairperson (signature) *Peter Dugan* Date 12/20/23

Parish Name & City St Mary of the Assumption, Milford

Parish Finance Committee members: Years on Committee

<u>Barbara Auger</u>	<u>14</u>
<u>Jack Moran</u>	<u>24</u>
<u>Jose Costa</u>	<u>11</u>
<u>Tom Sgamatto</u>	<u>7</u>
<u>Juliana Custodio</u>	<u>3</u>
<u>Alberto Correia</u>	<u>24</u>

1373 ST MARY OF THE ASSUMPTION, MILFORD

	<u>Revenue</u>	
Offertory Collections	\$ 554,816.64	
Religious Education Income	\$ 48,807.25	
5003/4 Gifts/Bequests	\$ 102,083.41	
6000 Diocesan/National Collections	\$ 55,618.36	
Other Income:		
4500 Capital/Equip Improvements	\$ 34,151.22	
5005 Stipends Marriage/Baptism/Funeral	\$ 4,451.30	
5006 Candles/Flowers	\$ 7,508.19	
5008 Rental Income	\$ 8,100.00	
5012 Catholic Free Press	\$ 741.00	
5014 Misc Other Income	\$ 886.82	
5015 Reimbursemetns	\$ 36.00	
5034 Scholarships	\$ 3,500.00	(from DEF)
6500 Parish Committee Revenue	\$ 92,343.06	
	\$ 913,043.25	

	<u>Expense</u>	
<i>Salaries:</i>		
Priests	\$ 41,979.00	
Lay Employees	\$ 188,027.16	
<i>Fringe Benefits:</i>		
Priests	\$ 36,847.00	
7500 Lay Empl Fringe	\$ 72,319.70	
7600 Administrative Expense	\$ 72,994.52	
7100 Church Operating Expense	\$ 223,636.66	
7200 Rectory Operating Expense	\$ 24,817.15	
7300 Parish Center Expense	\$ 86,872.19	
7400 Religious Education	\$ 24,029.28	
7700 Diocesan/National Collections	\$ 55,618.36	
7800 Parish Committee Expenses	\$ 65,379.61	
Catholic Shool Assessment	\$ 325.00	OL Valley
Other Expense:		
8000 Equipment & Improvements	\$ 51,280.74	
	\$ 944,126.37	
	\$ (31,083.12)	

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
4000 PARISH COLLECTIONS				
4001 OPERATING INCOME-STEWARDSHIP	371,256.85	400,000.00	-28,743.15	92.81 %
4001E STEWARDSHIP - ELECTRONIC GIVING	161,647.90	150,000.00	11,647.90	107.77 %
4002 EASTER SUNDAY	4,521.55	5,000.00	-478.45	90.43 %
4003 CHRISTMAS	5,421.35	8,000.00	-2,578.65	67.77 %
4004 HOLY DAY	6,258.97	7,000.00	-741.03	89.41 %
4005 UTILITIES	5,383.02	7,000.00	-1,616.98	76.90 %
4009 OTHER PARISH COLLECTIONS	327.00		327.00	
Total 4000 PARISH COLLECTIONS	554,816.64	577,000.00	-22,183.36	96.16 %
4500 EQPMENT/IMPRVMT RCPTS				
4553 T-MOBILE OPTION PAYMENT	34,151.22	33,000.00	1,151.22	103.49 %
Total 4500 EQPMENT/IMPRVMT RCPTS	34,151.22	33,000.00	1,151.22	103.49 %
5000 OTHER PARISH INCOME				
5003 UNRES. GIFTS & DONATIONS	1,920.00	5,500.00	-3,580.00	34.91 %
5004 RESTRICTED DONATIONS	100,163.41	3,500.00	96,663.41	2,861.81 %
5005 STIPEND MARRIAGES-BAPTISMS		2,000.00	-2,000.00	
5005B STIPENDS BAPTISM	200.00		200.00	
5005F FUNERAL MASS SERVICES	1,792.00		1,792.00	
5005M PRECANA & MARRIAGE PREP	2,459.30		2,459.30	
Total 5005 STIPEND MARRIAGES-BAPTISMS	4,451.30	2,000.00	2,451.30	222.57 %
5006 CANDLES/FLOWERS	2,795.44	7,200.00	-4,404.56	38.83 %
5006F FLOWER COLLECTION	4,712.75		4,712.75	
5008 RENTAL INCOME	8,100.00	2,000.00	6,100.00	405.00 %
5012 CATHOLIC FREE PRESS	741.00	1,000.00	-259.00	74.10 %
5014 MISC. PARISH INCOME	886.82	7,800.00	-6,913.18	11.37 %
5015 REIMBURSEMENTS	36.00		36.00	
5034 SCHOLARSHIPS	3,500.00	4,000.00	-500.00	87.50 %
Total 5000 OTHER PARISH INCOME	127,306.72	33,000.00	94,306.72	385.78 %
5500 RELIGIOUS ED. INCOME				
5501 RELIGIOUS ED REGISTRATION FEES				
5501B BRAZILIAN REL ED REGISTRATION FEES	6,169.00	7,500.00	-1,331.00	82.25 %
5501E ENGLISH REL ED REGISTRATION FEES	15,760.33	24,500.00	-8,739.67	64.33 %
5501R REL ED REIMBURSEMENTS	-515.00		-515.00	
5501S SPANISH REL ED REGISTRATION FEES		5,500.00	-5,500.00	
Total 5501 RELIGIOUS ED REGISTRATION FEES	21,414.33	37,500.00	-16,085.67	57.10 %
5502 VACATION BIBLE SCHOOL		1,000.00	-1,000.00	
5505 GIFT/DONATION - YOUTH MINISTRY	23,000.00	20,500.00	2,500.00	112.20 %
5507 MISC. REL. ED. INCOME				
5507D SACREMENT DONATIONS	100.00		100.00	
5507R SACRAMENTAL RETREATS	3,692.92	7,000.00	-3,307.08	52.76 %
5507S SACRAMENTAL FEES	600.00		600.00	

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 5507 MISC. REL. ED. INCOME	4,392.92	7,000.00	-2,607.08	62.76 %
Total 5500 RELIGIOUS ED. INCOME	48,807.25	66,000.00	-17,192.75	73.95 %
6000 DIOCESAN COLLECTIONS	0.00		0.00	
6000B DIOCESAN COLLECTION BUDGET		90,000.00	-90,000.00	
6000T TITHE TO CHARITY-5%	27,425.00	27,500.00	-75.00	99.73 %
6001 CHURCHES IN LATIN AMERICA	143.00		143.00	
6002 CATHOLIC RELIEF SERVICES	147.95		147.95	
6003 PARTNERS IN CHARITY	600.00		600.00	
6004 CATHOLIC COMMUNICATIONS	147.65		147.65	
6005 PETER'S PENCE	147.65		147.65	
6006 CATHOLIC UNIVERSITY	143.00		143.00	
6007 PROPAGATION OF THE FAITH	2,947.10		2,947.10	
6008 CAMPAIGN FOR HUMAN DEV.	163.00		163.00	
6010 CATHOLIC SCHOOLS APPEAL	867.00		867.00	
6011 RETIREMENT FUND FOR RELIGIOUS	2,193.50		2,193.50	
6014 CHURCH OF EASTERN EUROPE	147.65		147.65	
6015 HOLY CHILDHOOD	197.30		197.30	
6023 HAITI TITHE & COLLECTIONS	4,279.54		4,279.54	
6024 DISASTER RELIEF	6,395.52		6,395.52	
6025 PRIESTS' RETIREMENT-ASH WED.	9,530.50		9,530.50	
6026 HOME MISSIONS	143.00		143.00	
Total 6000 DIOCESAN COLLECTIONS	55,618.36	117,500.00	-61,881.64	47.33 %
6500 PARISH COMMITTEE INCOME				
6501 FAMILY LIFE				
6501R RETREATS	288.15		288.15	
Total 6501 FAMILY LIFE	288.15		288.15	
6502 LITURGY				
6502BC BRAZILIAN CHARISMATIC MOVEMENT	4,066.00	4,000.00	66.00	101.65 %
6502D DEVINE MERCY		500.00	-500.00	
6502LA OUR LADY OF APARECIDA	25,219.92	14,000.00	11,219.92	180.14 %
6502LF OUR LADY OF FATIMA	11,133.43	14,000.00	-2,866.57	79.52 %
6502R MULTI PARISH RETREAT	19.00		19.00	
Total 6502 LITURGY	40,438.35	32,500.00	7,938.35	124.43 %
6503 PARISH COUNCIL				
6503O ORNAMENT SALES		5,000.00	-5,000.00	
Total 6503 PARISH COUNCIL		5,000.00	-5,000.00	
6504 YOUTH COMMITTEE				
6504B BRAZILIAN YOUTH MINISTRY	7,525.15		7,525.15	
6504F FISH FRY	4,049.17	4,500.00	-450.83	89.98 %
6504G YOUTH MINISTRY GOLF TOURNAMENT	30,259.21	10,000.00	20,259.21	302.59 %
6504J JOURNEY YOUTH MINISTRY INCOME	500.00		500.00	
Total 6504 YOUTH COMMITTEE	42,333.53	14,500.00	27,833.53	291.96 %

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6506 HUMAN SERVICES				
6506F FOOD WITH FRIENDS	2,985.03	2,000.00	985.03	149.25 %
6506K KNITTING MINISTRY		300.00	-300.00	
6506L LIVE STREAMING FUND	1,203.30	5,000.00	-3,796.70	24.07 %
6506M CONCERT PERFORMANCES	300.00		300.00	
6506S ST JOSEPH'S ALTAR	890.00	1,000.00	-110.00	89.00 %
6508 FRIDAY FEASTS	1,904.70		1,904.70	
Total 6506 HUMAN SERVICES	7,283.03	8,300.00	-1,016.97	87.75 %
6507 FAIRS/BAZAARS/FESTIVALS				
6507D DINNER DANCE		5,000.00	-5,000.00	
6507FJ FESTA JUNINA		75,000.00	-75,000.00	
6507FJR FESTA JUNINA RAFFLE		35,000.00	-35,000.00	
6507MC MULTI-CULTURAL FESTIVAL	2,000.00		2,000.00	
Total 6507 FAIRS/BAZAARS/FESTIVALS	2,000.00	115,000.00	-113,000.00	1.74 %
Total 6500 PARISH COMMITTEE INCOME	92,343.06	175,300.00	-82,956.94	52.68 %
Total Revenue	\$913,043.25	\$1,001,800.00	\$ -88,756.75	91.14 %
GROSS PROFIT	\$913,043.25	\$1,001,800.00	\$ -88,756.75	91.14 %
Expenditures				
7100 CHURCH EXPENSES				
7100A LITURGY BUDGET				
7113 ALTAR SUPPLIES	3,069.97		3,069.97	
7113A FLOWERS	5,003.04	4,000.00	1,003.04	125.08 %
7113B ALTAR BREAD/WINE	2,544.72	2,750.00	-205.28	92.54 %
7113C CANDLES/INCENSE	3,078.17	3,000.00	78.17	102.61 %
7113M LITURGY MISCELLANEOUS	3,175.28	1,750.00	1,425.28	181.44 %
7113P PALMS	602.41	500.00	102.41	120.48 %
7123 MISSALETES	3,534.42	3,500.00	34.42	100.98 %
7126 CHURCH RESOURCES	674.57	750.00	-75.43	89.94 %
7165 PRE-CANA / MARRIAGE EXP	9.90		9.90	
Total 7100A LITURGY BUDGET	21,692.48	16,250.00	5,442.48	133.49 %
7100B MUSIC BUDGET				
7100AB MUSIC-MISCELLANEOUS	3,132.22	2,000.00	1,132.22	156.61 %
71054U MUSIC MINISTRY	300.00	1,500.00	-1,200.00	20.00 %
7105E SUBSTITUTE ORGANIST	1,100.00	500.00	600.00	220.00 %
7105F INSTRUMENTALISTS	150.00	2,000.00	-1,850.00	7.50 %
7105O ORGANIST	1,643.23	6,000.00	-4,356.77	27.39 %
7106E CANTORS	7,075.00	5,000.00	2,075.00	141.50 %
7106F MUSIC SUPPLIES	313.73	2,500.00	-2,186.27	12.55 %
7122 MUSIC EDUCATION	0.00	1,000.00	-1,000.00	0.00 %
7125 ORGAN/PIANO	1,697.94	1,000.00	697.94	169.79 %
Total 7100B MUSIC BUDGET	15,412.12	21,500.00	-6,087.88	71.68 %
7101 PARISH PRIESTS				

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7101A PASTOR'S SALARY	20,350.00	21,800.00	-1,450.00	93.35 %
7101B ASSOC. PASTORS' SALARY	19,554.00	19,400.00	154.00	100.79 %
7102 OTHER PRIESTS	2,075.00	500.00	1,575.00	415.00 %
7116 CLERGY BENEFITS	36,847.00	39,000.00	-2,153.00	94.48 %
Total 7101 PARISH PRIESTS	78,826.00	80,700.00	-1,874.00	97.68 %
7101L PARISH LAY EMPLOYEES				
7103 ADMIN./DEACON/PASTORAL ASST.	3,455.00	2,400.00	1,055.00	143.96 %
7105AB MUSIC DIRECTOR	32,588.40	38,563.00	-5,974.60	84.51 %
7107 CUSTODIAN SALARY	31,383.76	38,018.00	-6,634.24	82.55 %
7107A Cemetery Help REGULAR WAGES	297.00		297.00	
7107G PROPERTY MANAGER	21,840.00	22,495.00	-655.00	97.09 %
Total 7101L PARISH LAY EMPLOYEES	89,564.16	101,476.00	-11,911.84	88.26 %
7111 UTILITIES-CHURCH				
7111B WATER	2,223.77	800.00	1,423.77	277.97 %
7111C NATIONAL GRID	64,606.53	52,000.00	12,606.53	124.24 %
7111E SEWER	256.00	200.00	56.00	128.00 %
Total 7111 UTILITIES-CHURCH	67,086.30	53,000.00	14,086.30	126.58 %
7112 INSURANCE (CHURCH)	20,281.00	18,000.00	2,281.00	112.67 %
7114 REPAIRS & MAINTENANCE	11,936.76	7,500.00	4,436.76	159.16 %
7115 AUTOMOBILE EXPENSES	19,200.00	19,200.00	0.00	100.00 %
7116B RETREATS	800.00	1,500.00	-700.00	53.33 %
7117 PROFESSIONAL JOURNALS	50.00		50.00	
7118 CATHEDRATICUM	57,815.00	56,000.00	1,815.00	103.24 %
7119 COMMUNICATION MINISTRY ASSESSMENT	8,588.00	8,600.00	-12.00	99.86 %
7120 STIPENDS PAID				
7120M MARIAGE STIPENDS	775.00		775.00	
Total 7120 STIPENDS PAID	775.00		775.00	
Total 7100 CHURCH EXPENSES	392,026.82	383,726.00	8,300.82	102.16 %
7200 RECTORY EXPENSES				
7211 RECTORY UTILITIES				
7211A NSTAR GAS	6,697.53	7,000.00	-302.47	95.68 %
7211B WATER	1,086.23	600.00	486.23	181.04 %
7211C NATIONAL GRID	3,132.21	3,000.00	132.21	104.41 %
7211E SEWER	189.27	150.00	39.27	126.18 %
7211G SECURITY	666.27	700.00	-33.73	95.18 %
Total 7211 RECTORY UTILITIES	11,771.51	11,450.00	321.51	102.81 %
7212 INSURANCE (RECTORY)	6,630.00	6,000.00	630.00	110.50 %
7212G INSURANCE (GARAGE)	390.00	250.00	140.00	156.00 %
7213 FOOD & HOUSEHOLD SUPP.	4,551.64	6,000.00	-1,448.36	75.86 %
7214 RECTORY REPAIRS & MAINTENANCE	1,474.00	2,500.00	-1,026.00	58.96 %
7216 RECTORY EQUIPMENT		500.00	-500.00	
7217 RECTORY FURNISHINGS		500.00	-500.00	

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 7200 RECTORY EXPENSES	24,817.15	27,200.00	-2,382.85	91.24 %
7300 HALL/CENTER EXPENSES				
7307 PART TIME CUSTODIAN		5,850.00	-5,850.00	
7311 UTILITIES				
7311A NSTAR GAS	12,823.93	12,000.00	823.93	106.87 %
7311B WATER	3,728.66	1,400.00	2,328.66	266.33 %
7311C NATIONAL GRID	23,056.52	28,275.00	-5,218.48	81.54 %
7311D SEWER	483.16	325.00	158.16	148.66 %
Total 7311 UTILITIES	40,092.27	42,000.00	-1,907.73	95.46 %
7312 INSURANCE (PARISH CENTER)	11,700.00	10,500.00	1,200.00	111.43 %
7313 SUPPLIES - CENTER	5,491.20	3,000.00	2,491.20	183.04 %
7314 REPAIRS & MAINTENANCE	28,400.37	8,000.00	20,400.37	355.00 %
7319 MISCELLANEOUS	266.00		266.00	
7320 FURNISHINGS	922.35	500.00	422.35	184.47 %
Total 7300 HALL/CENTER EXPENSES	86,872.19	69,850.00	17,022.19	124.37 %
7400 RELIGIOUS ED. EXPENSES				
7401 REL. ED. COORDINATOR SALARY	43,680.00	44,990.00	-1,310.00	97.09 %
7401E CONTINUING EDUCATION STIPEND		500.00	-500.00	
7402 TEACHING STAFF EXP	5,854.70		5,854.70	
7403 REL. ED. SECRETARY	6,304.00	20,000.00	-13,696.00	31.52 %
7415 SUPPLIES & POSTAGE	274.70	500.00	-225.30	54.94 %
7430 TEXTBOOKS/INSTRUCTIONAL	1,021.09	3,000.00	-1,978.91	34.04 %
7431 HISPANIC, BRAZ, PORT. REL. EDUC	2,858.91	3,000.00	-141.09	95.30 %
7432 SACRAMENTAL EXPENSES	1,908.78	12,000.00	-10,091.22	15.91 %
7432C CONFIRMATION	5,203.13		5,203.13	
Total 7432 SACRAMENTAL EXPENSES	7,111.91	12,000.00	-4,888.09	59.27 %
7435 R.C.I.A	53.97	250.00	-196.03	21.59 %
7450O OTHER SCHOOL ASSMT.	325.00		325.00	
7452 PARISH SCHOOL SUBSIDY		1,500.00	-1,500.00	
7454 RETREATS	550.00		550.00	
7465 SUBSCRIPTIONS		50.00	-50.00	
Total 7400 RELIGIOUS ED. EXPENSES	68,034.28	85,790.00	-17,755.72	79.30 %
7500 FRINGE BENEFITS				
7500A PAYROLL TAXES W/H-PAID				
7501 SOCIAL SEC TAXES W/H	11,959.81		11,959.81	
7502 FEDERAL INC TAXES W/H	21,060.80		21,060.80	
7503 STATE INC TAXES W/H	10,655.07		10,655.07	
7505 MEDICARE TAXES W/H	2,797.04		2,797.04	
7507 MEDICARE TAXES PAID	-2,797.04		-2,797.04	
7508 SOCIAL SEC TAXES PAID	-11,959.81		-11,959.81	
7509 STATE INCOME TAXES PAID	-10,655.07		-10,655.07	
7514 .FEDERAL TAX PAID	-21,060.80		-21,060.80	

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7528 CLERGY BENEFITS WITH	0.00		0.00	
Total 7500A PAYROLL TAXES W/H-PAID	0.00		0.00	
7500B EMPLOYEE BENEFITS PAID				
7506 OTHER W/H 403B DEFERRAL	14,707.76		14,707.76	
7511 SOCIAL SEC/MEDICARE MATCH PAID	15,213.96	17,000.00	-1,786.04	89.49 %
7513 MEDICAL INS. PAID	45,079.03	65,000.00	-19,920.97	69.35 %
7513C FSA /HRA FEES PAID	47.40		47.40	
7513D DENTAL INSURANCE PAID	2,149.00		2,149.00	
7515 COLONIAL INS PREM PAID	822.58		822.58	
7516 COLONIAL INS W/H	-793.83		-793.83	
7521 WORKERS COMPENSATION INS. PAID	4,203.00	4,000.00	203.00	105.08 %
7523 PENSIONS PAID	-9,109.20	6,700.00	-15,809.20	-135.96 %
Total 7500B EMPLOYEE BENEFITS PAID	72,319.70	92,700.00	-20,380.30	78.01 %
Total 7500 FRINGE BENEFITS	72,319.70	92,700.00	-20,380.30	78.01 %
7600 ADMINISTRATIVE EXPENSES				
7601 BOOKEEPER SALARY	17,640.00	34,815.00	-17,175.00	50.67 %
7602 SECRETARY SALARY	23,400.00	23,175.00	225.00	100.97 %
7602S BILINGUEL SECRETARY	6,990.60	7,000.00	-9.40	99.87 %
7603 IT DIRECTOR	6,752.40	7,713.00	-960.60	87.55 %
7606 LEGAL FEES	1,350.00		1,350.00	
7611 PHONES & INTERNET	5,449.05	6,800.00	-1,350.95	80.13 %
7612 FIRE ALARM & LINES	3,082.77	4,000.00	-917.23	77.07 %
7620 SNOW REMOVAL	5,550.00	10,000.00	-4,450.00	55.50 %
7630 SUPPLIES & POSTAGE	6,967.05	7,000.00	-32.95	99.53 %
7631 PRINTING & ADVERTISING	2,478.29	6,000.00	-3,521.71	41.30 %
7632 ACCTG. & COMPUTERS	6,148.43	4,000.00	2,148.43	153.71 %
7633 STEWARDSHIP CONTRIB. ENVEL.-OSV	4,318.14		4,318.14	
7635 COPY MACHINE	10,278.29	12,000.00	-1,721.71	85.65 %
7641 BANK FEES	1,277.59	100.00	1,177.59	1,277.59 %
7642 PAYROLL EXPENSE FEES-DIR. DEP.	2,168.00	1,750.00	418.00	123.89 %
7645 EQUIPMENT LEASING	2,395.92		2,395.92	
7647 PARISH WEB PAGE	1,223.57		1,223.57	
7651 EQUIPMENT & SERV CONTRACT	20,030.48	18,000.00	2,030.48	111.28 %
7654 OUTSIDE STEWARDSHIP FUNDRAISING	276.94		276.94	
Total 7600 ADMINISTRATIVE EXPENSES	127,777.52	142,353.00	-14,575.48	89.76 %
7700 COLLECTIONS REMITTED				
7700B DIOCESAN COLLECTION BUDGET		90,000.00	-90,000.00	
7700T TITHE TO CHARITY		26,750.00	-26,750.00	
7701 HOME MISSIONS	143.00		143.00	
7702 CATHOLIC RELIEF SERVICES	147.95		147.95	
7703 PARTNERS IN CHARITY	600.00		600.00	
7704 CATHOLIC COMMUNICATIONS	147.65		147.65	
7705 PETER'S PENCE	147.65		147.65	

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7706 CATHOLIC UNIV.	143.00		143.00	
7707 PROPAGATION OF THE FAITH	2,947.10		2,947.10	
7708 CAMPAIGN FOR HUMAN DEV.	163.00		163.00	
7710 CATHOLIC SCHOOL APPEAL	2,867.00		2,867.00	
7712 EASTERN EUROPE	147.65		147.65	
7713 RETIRED RELIGIOUS	193.50		193.50	
7715 HOLY CHILDHOOD	197.30		197.30	
7716 CHURCHES IN LATIN AMERICA	143.00		143.00	
7725 HAITI TITHE	14,279.54		14,279.54	
7728 OTHER MISC. TITHES	17,425.00		17,425.00	
7744T DISASTER RELIEF	6,395.52		6,395.52	
7755 PRIESTS' RETIREMENT FUND	9,530.50		9,530.50	
Total 7700 COLLECTIONS REMITTED	55,618.36	116,750.00	-61,131.64	47.64 %
7800 PARISH MINISTRY EXPENSES				
7801 FAMILY LIFE		3,600.00	-3,600.00	
7801A MARRIAGE & FAMILY	110.00		110.00	
7801AR ADULT RETREATS	285.13		285.13	
7801C BRAZILIAN CHARISMATIC MOVEMENT	3,626.56		3,626.56	
Total 7801 FAMILY LIFE	4,021.69	3,600.00	421.69	111.71 %
7802 LITURGY	271.77	5,600.00	-5,328.23	4.85 %
7802G OUR LADY OF GUADALUPE	233.16		233.16	
7802LA OUR LADY OF APARECIDA	2,940.52		2,940.52	
Total 7802 LITURGY	3,445.45	5,600.00	-2,154.55	61.53 %
7803 PARISH COUNCIL		3,000.00	-3,000.00	
7804 YOUTH COMMITTEE				
7804BD YOUTH DRAMA PERFORMANCE	1,002.14		1,002.14	
7804F FISH FRY	2,298.51	5,000.00	-2,701.49	45.97 %
7804GO GOLF TOURNAMENT	21,043.71	14,000.00	7,043.71	150.31 %
7804GR GOLF TOURN SUPP YOUTH MINISTRY	20,000.00		20,000.00	
7804GS GOLF TOURN J GRAY SCHOLAR	3,000.00		3,000.00	
7804J JOURNEY Y.M. EXPENSES				
7804Y YOUTH MINISTRY EXPENSES	484.46		484.46	
Total 7804J JOURNEY Y.M. EXPENSES	484.46		484.46	
7804S SCHOLARSHIPS	3,500.00	4,000.00	-500.00	87.50 %
Total 7804 YOUTH COMMITTEE	51,328.82	23,000.00	28,328.82	223.17 %
7806 HUMAN SERVICES				
7806EV ELDERLY VISITATION		1,575.00	-1,575.00	
7806F FOOD WITH FRIENDS	2,101.83		2,101.83	
7806G GIFTS		1,500.00	-1,500.00	
7806K KNITTING MINISTRY RECEIPTS	128.05		128.05	
7806L LIVE STREAM EQUIPMENT	1,304.99	5,000.00	-3,695.01	26.10 %
7806M MUSIC PERFORMANCES	1,250.00		1,250.00	

Roman Catholic Bishop of Worcester - St Mary of the Assumption

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

September 2022 - August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 7806 HUMAN SERVICES	4,784.87	8,075.00	-3,290.13	59.26 %
7807 FAIRS/ENTERTAINMENT	82.91		82.91	
7807D DINNER DANCE		2,000.00	-2,000.00	
7807FJ FESTA JUNINA		30,000.00	-30,000.00	
7807FJR FESTA JUNINA RAFFLE		11,000.00	-11,000.00	
7807M MISC FUNCTIONS	1,715.87	500.00	1,215.87	343.17 %
Total 7807 FAIRS/ENTERTAINMENT	1,798.78	43,500.00	-41,701.22	4.14 %
Total 7800 PARISH MINISTRY EXPENSES	65,379.61	86,775.00	-21,395.39	75.34 %
8000 EQUIPMENT & IMPROVEMENTS				
1601 IMPRVMTS/EQUIP - CHURCH		10,000.00	-10,000.00	
1601D CHURCH IMPROVEMENTS - DUGAN \$	3,532.50		3,532.50	
1602 IMPRVMTS/EQUIP - RECTORY		10,000.00	-10,000.00	
1603 IMPRVMTS/EQUIP - HALL	42,590.24	12,800.00	29,790.24	332.74 %
1604 IMPRVMTS/EQUIP - Office	5,158.00		5,158.00	
Total 8000 EQUIPMENT & IMPROVEMENTS	51,280.74	32,800.00	18,480.74	156.34 %
Total Expenditures	\$944,126.37	\$1,037,944.00	\$ -93,817.63	90.96 %
NET OPERATING REVENUE	\$ -31,083.12	\$ -36,144.00	\$5,060.88	86.00 %
Other Revenue				
5002 INTEREST-OTHER	7,400.51		7,400.51	
9105A TRANSFER DEF SVGS INCOME TO PAR	8,565.76		8,565.76	
9106 IN AND OUT	16,800.89		16,800.89	
Total Other Revenue	\$32,767.16	\$0.00	\$32,767.16	0.00%
Other Expenditures				
9000 TRANSFER EXP. OUT OF PAR ACCT	97,953.78		97,953.78	
9000A TRANSFER EXP. TO DEF GEN. SVGS.	0.00		0.00	
9001 TRANSFER to Cemetery	5,945.95		5,945.95	
9102 IN AND OUT Misc	17,294.56		17,294.56	
9103 St V DeP in & out	211.30		211.30	
Total Other Expenditures	\$121,405.59	\$0.00	\$121,405.59	0.00%
NET OTHER REVENUE	\$ -88,638.43	\$0.00	\$ -88,638.43	0.00%
NET REVENUE	\$ -119,721.55	\$ -36,144.00	\$ -83,577.55	331.23 %

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Cash Basis

CAPITAL ACCOUNT-St. Mary of the Assumption Parish

Profit & Loss

September 2022 through August 2023

Sep '22 - Aug 23

Ordinary Income/Expense	
Income	
8007 · 1FAITH, 1FAMILY, OUR FT	
8007P · PLEDGE PAYMENT	354,715.34
8007B · RENOVATION FROM OFOF BLUE ENV	28,889.92
8007S · RENOVATION 2nd COLLECTION	81,626.42
8007L · LOOSE CASH FOR LEGACY OF HOPE	59,937.77
8007M · MEMORIAL GIFT	13,870.05
8007R · RESTRICTED DONATION	140.00
8007N · NON PLEDGE PAYMENT	0.00
Total 8007 · 1FAITH, 1FAMILY, OUR FT	539,179.50
Total Income	539,179.50
Expense	
9937 · Church - Interior Rest. Phase I	
1003 · Windows & Stations	52,132.00
1004 · Paint & Plaster	0.00
1005 · Pews & Woodworking	11,185.00
1017 · Sound System & Equip	4,400.00
Total 9937 · Church - Interior Rest. Phase I	67,717.00
9941 · Legacy in Hope Quota	132,885.64
Total Expense	200,602.64
Net Ordinary Income	338,576.86
Net Income	338,576.86

