

Parish Annual Financial Report
September 1, 2022 - August 31, 2023

Immaculate Conception Church
P.O. Box 95
Lancaster, MA 01523

Operating Receipts

Offertory Collections	129,262
Religious Education Income	900
Gifts/Bequests	25,857
Diocesan and National Collections	3,082

Other Income

Interest Income	4
Restoration Fund	2,367
Memorials	1,203
Candles	1,194
Stipends	2,555
Legacy of Hope Parish Portion	8,136
Refunds	159
Catholic Free Press	390
Insurance Settlements	47,053

Total Operating Receipts	222,163
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Operating Disbursements

Salaries

Priest Salaries	25,920
Lay Employee Salaries	36,780

Fringe Benefits

Priest Benefits	17,920
Lay Employee Benefits	21,050
Administrative Expenses	6,399
Church Operating Expenses	44,872
Rectory Operating Expenses	17,640
Parish Center Operating Expenses	-
Religious Education	-
Diocesan and National Collections	3,082
Committee Expenses	1,955
Catholic School Assessments	-

Other

Capital Repairs	50,402
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Total Operating Disbursements	226,020
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Increase (Decrease) in Operating Cash Balance	(3,858)
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DEF Accounts

DEF Deposits	2,367
DEF Withdrawals	<u>(6,800)</u>
Net Transfer to Checking	4,433

<u>Cash on hand and in bank</u>	<u>8/31/22</u>	<u>Inc. (Dec.)</u>	<u>8/31/23</u>
Parish Checking Accounts	3,154	575	3,729
Parish Savings Accounts	-	-	-
DEF Savings Accounts	23,498	(4,433)	19,065
Investments	-	-	-
Total Cash on hand	26,652	(3,858)	22,794

Outstanding Debt 8/31/23
Please list: -

Due to Diocese Amount Due 2,766

Due to Outside Vendors Amount Due -

DEF Loans Outstanding Total -

I declare this report was prepared in accordance with Diocesan policy.

Deacon William A. Belar, Jr. 1/23/24
Bookkeeper/Preparer (signature) Date

Thomas H. Kennedy 1/29/24
Reviewed: Finance Committee Chairperson (signature) Date

Immaculate Conception Church
P.O. Box 95
Lancaster, MA 01523

Parish Finance Committee Members:

Tom Kennedy (chairperson)

Bill O'Neil

John LeDoux

Gary Renczkowski

Deacon Bill Bilow

Years on Committee

For a number of years

For a number of years

9

8

< 1 year

Rev. John J. Malone

Pastor (signature)

1/23/24
Date