

Parish Annual Financial Report

September 1, 2024 – August 31, 2025

Parish: Sacred Heart City: Webster

Operating Receipts

Offertory Collections:	\$ 257,444.17
Gifts/Bequests: (less capital donations)	\$ 50,847.00
Diocesan and National Collections:	\$ 13,641.77
Other Income:	
Stipends	\$ 12,325.00
Hall income/ASA cost sharing	\$ 40,344.77
Interest	\$ 10,658.56
Flowers & other	\$ 6,085.60
Religious Ed	\$ 3,162.85
Youth Ministry income	\$ 5,839.00
25 Club Fund Raising	\$ 13,213.00
Other committee income	\$ 5,684.40 *See note 1
Total Other Income	\$ 97,312.78

Total Operating Receipts \$ 419,245.72

Operating Disbursements

Salaries

Priest	\$ 21,799.00
Lay Employees	\$ 82,247.29
Fringe Benefits	
Priest	\$ 21,176.00
Lay Employees	\$ 9,116.25
Administrative Expenses	
Church Operating Expenses	\$ 17,160.95
Rectory Operating Expenses	\$131,505.96
Emmaus Center	\$ 41,536.00
Parish Center Operating Expenses	\$ 15,253.07
Religious Education	\$ 30,072.27
Diocesan and National Collections	\$ 2,482.35
Committee Expenses	\$ 13,641.77
Catholic School Assessment	\$ 3,643.27
Stipends out	\$ 1,200.00
	\$ 9,755.00

Other:

All active projects are accounted for in Capital Improvements.

Total Operating Disbursements \$ 400,589.18

Increase (Decrease) in Operating Cash Balance: **\$ 18,656.54**

List of Parish Finance Committee members: Years on Committee

Fr. Lucas LaRoche 3 months	Deacon Paul Lesieur >5yrs
Russel Laporte >5yrs	Michael Dostoler >5yrs
Susan Veshi > 5yrs	Brian Palaia ~1yr

Notes:

1. Details of the Other income \$ 5,684.90 not detailed in the income section of the P & L

Evangelization -	\$ 2,193.00
Human Services -	\$ 1,173.45
Unbound donations -	\$ 1,123.45
Respect Life -	\$ 1,145.00
Youth Ministry Income -	\$ 50.00
2. All received Parish Budget bills for 24/25 Fiscal year were paid in full. The Parish Budget Bill for August 2025 was not received until after September 1st.
 - a. 10 of the 11 Budget bills were paid out of savings , not operational income.

Total Diocesan Budget Bills -	\$ 75,952.00
Paid from DEF savings -	\$ 69,189.00
Paid from Operational income -	\$ 6,763.00
3. One major donation improved our Capital position
 - b. Apple Stock donation
4. Major capital Expenditures this past year:
 - c. Move of the parishes offices over to 2 Day Street.
 - d. Added Mini-splits to the Emmaus Center 2nd floor offices
 - i. Phase 1 and 2 completed
 - ii. Phase 3 to complete in FY 25/26.
 - e. Updated the Phone and network infrastructure to a self managed VOIP implementation.
 - f. Added Security Cameras at Rectory, Emmaus Center
 - g. Added pass card locks at Rectory and Emmaus center.

All of these changes were made with a view to reducing the long term cost of operations:

- o Energy efficient minisplits vs the legacy gas furnace. (heating and ac)
- o Single internet connection vs multiple
- o Billed VOIP service / support vs self managed
- o Modern expandable security camera system
- o Eliminate frequent physical keys across the campus

5. Minor Capital improvements.
 - h. Painting of 2nd floor rooms in Emmaus completed
6. Current projects underway this fiscal year:
 - i. Church repointing and masonry repair (Atlantic Restoration and Rosseel Contracting)
 - i. Fully funded by long-term DEF savings. NO LOANS
 - j. Front Rectory sidewalk replacement (completed by the Bldg Committee)
 - k. Emmaus Room #1 wall demolition and room expansion (to be completed by Bldg Committee)
 - l. Partition work in St Anne Room (to be completed by the Bldg Committee)