

1445

Parish Annual Financial Report **September 1, 2024 – August 31, 2025**

Parish: Sacred Heart City: Webster

Operating Receipts

Offertory Collections:	\$ 257,444.17
Gifts/Bequests: (less capital donations)	\$ 50,847.00
Diocesan and National Collections:	\$ 13,641.77
Other Income:	
Stipends	\$ 12,325.00
Hall income/ASA cost sharing	\$ 40,344.77
Interest	\$ 10,658.56
Flowers & other	\$ 6,085.60
Religious Ed	\$ 3,162.85
Youth Ministry income	\$ 5,839.00
25 Club Fund Raising	\$ 13,213.00
Other committee income	\$ 5,684.40 *See note 1
Total Other Income	\$ 97,312.78

<u>Total Operating Receipts</u>	<u>\$ 419,245.72</u>
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Operating Disbursements

Salaries	
Priest	\$ 21,799.00
Lay Employees	\$ 82,247.29
Fringe Benefits	
Priest	\$ 21,176.00
Lay Employees	\$ 9,116.25
Administrative Expenses	\$ 17,160.95
Church Operating Expenses	\$ 131,505.96
Rectory Operating Expenses	\$ 41,536.00
Emmaus Center	\$ 15,253.07
Parish Center Operating Expenses	\$ 30,072.27
Religious Education	\$ 2,482.35
Diocesan and National Collections	\$ 13,641.77
Committee Expenses	\$ 3,643.27
Catholic School Assessment	\$ 1,200.00
Stipends out	\$ 9,755.00

Other:

All active projects are accounted for in Capital Improvements.

<u>Total Operating Disbursements</u>	<u>\$ 400,589.18</u>
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Increase (Decrease) in Operating Cash Balance:	\$ 18,656.54
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Capital Accounts

Capital Receipts \$ 287,830.98 *3
Capital Expenditures \$ 63,152.67 *4 & 5
Net change in Capital Accounts \$224,678.31

Cash on hand and in bank August 31, 2024:

Parish Checking Account(s): \$ 25,748.77
Parish Savings Account(s): \$ 92,035.15
DEF Savings Account(s): \$ 469,536.60
Investments:
DEF Transfer TO Checking Account: \$ 76,101.00
DEF Transfer FROM Checking Account:

Outstanding Debt as of August 31, 2025:

Please List:

Due to Diocese Amount Due \$ 6912.00 Budget bill paid 9/10/25 *2

Due to Outside Vendors Amount

Emmaus Center HVAC work final payments:

- D. Jezierski Plumbing \$ 7,200.00 (Phase 3 HVAC work in progress)
- Total \$ 7,200.00

DEF Loans Outstanding Total as of August 31, 2025 : 0.00

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Raymond J. Gervasio Date 11/4/25

Reviewed: Finance Committee Chairperson (signature) Russell J. Lyle Date 11/6/25

Parish Name & City: Sacred Heart Parish Webster

Edmund J. Rube, P.P.

List of Parish Finance Committee members: Years on Committee

Fr. Lucas LaRoche 3 months
Russel Laporte >5yrs
Susan Veshi > 5yrs

Deacon Paul Lesieur >5yrs
Michael Dostoler >5yrs
Brian Palaia ~1yr

Notes:

1. Details of the Other income \$ 5,684.90 not detailed in the income section of the P & L
 - Evangelization - \$ 2,193.00
 - Human Services – \$ 1,173.45
 - Unbound donations - \$ 1,123.45
 - Respect Life - \$ 1,145.00
 - Youth Ministry Income - \$ 50.00
2. All received Parish Budget bills for 24/25 Fiscal year were paid in full. The Parish Budget Bill for August 2025 was not received until after September 1st.
 - a. 10 of the 11 Budget bills were paid out of savings , not operational income.
 - Total Diocesan Budget Bills - \$ 75,952.00
 - Paid from DEF savings - \$ 69,189.00
 - Paid from Operational income - \$ 6,763.00
3. One major donation improved our Capital position
 - b. Apple Stock donation
4. Major capital Expenditures this past year:
 - c. Move of the parishes offices over to 2 Day Street.
 - d. Added Mini-splits to the Emmaus Center 2nd floor offices
 - i. Phase 1 and 2 completed
 - ii. Phase 3 to complete in FY 25/26.
 - e. Updated the Phone and network infrastructure to a self managed VOIP implementation.
 - f. Added Security Cameras at Rectory, Emmaus Center
 - g. Added pass card locks at Rectory and Emmaus center.

All of these changes were made with a view to reducing the long term cost of operations:

 - o Energy efficient minisplits vs the legacy gas furnace. (heating and ac)
 - o Single internet connection vs multiple
 - o Billed VOIP service / support vs self managed
 - o Modern expandable security camera system
 - o Eliminate frequent physical keys across the campus
5. Minor Capital improvements.
 - h. Painting of 2nd floor rooms in Emmaus completed
6. Current projects underway this fiscal year:
 - i. Church repointing and masonry repair (Atlantic Restoration and Rosseel Contracting)
 - i. Fully funded by long-term DEF savings. NO LOANS
 - j. Front Rectory sidewalk replacement (completed by the Bldg Committee)
 - k. Emmaus Room #1 wall demolition and room expansion (to be completed by Bldg Committee)
 - l. Partition work in St Anne Room (to be completed by the Bldg Committee)