

1459

Parish Annual Financial Report
September 1, 2024 – August 31, 2025

Parish St. Edward City Westminster

Operating Receipts

Offertory Collections: 216,638.79

Gifts/Bequests: 3,118.80

Diocesan and National Collections: 10,355.37

Other Income:

Easter, Christmas, Holy Days 11,519.00

Fuel Interest, Free Press 14,901.84

Festival Net, Youth Group 14,288.00

Rel. Ed Income, VBS 7,408.22

Total Operating Receipts 278,230.02

Operating Disbursements

Salaries

Priest 22,774.1

Lay Employees 88,449.57

Fringe Benefits

Priest 26,590.47

Lay Employees 7,600.55

Administrative Expenses 4,843.89

Church Operating Expenses 84,402.20

Rectory Operating Expenses 23,260.14

Parish Center Operating Expenses 863.21

Religious Education 12,997.09

Diocesan and National Collections 10,355.37

Committee Expenses 6,265.89

Catholic School Assessments 200.1

Other:

Total Operating Disbursements: 288,602.38

Increase (Decrease) in Operating Cash Balance: <10,372.36>

Capital AccountsCapital Receipts 40,482.21Capital Expenditures 1,277.83Net change in Capital Accounts 39,204.38

Net Balance Revenue

28,832.02**Cash on hand and in bank August 31, 2025:**Parish Checking Account(s): 26,550.14

Parish Savings Account(s): _____

DEF Savings Account(s): 177,347.33

Investments: _____

DEF Transfer TO Checking Account: 20,000. -

DEF Transfer FROM Checking Account: _____

Outstanding Debt as of August 31, 2025:

Please List:

Due to Diocese Amount Due

None

Due to Outside Vendors Amount Due

NoneDEF Loans Outstanding Total as of August 31, 2025 —

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Linh m. Banow2 Date 10/20/25

Reviewed: Finance Committee Chairperson (signature) JM Date 10/22/25

Parish Name & City St. Edward the Confessor, Westminster

Pastor (signature) Juan Herrera Date 10/21/25

List of Parish Finance Committee members: Years on Committee

Fr. Juan Herrera 5 1/2 yr.

Jeff Johnson 4 yr.

Matt Johnson 20 yr.

Kim Sugar 3 yr.

Ann McDonald 3 yr.

Steve LeBlanc 4 yr.

Statement of Financial Position

St. Edward the Confessor Church

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1000 I-C Credit Federal Union	26,550.14 ✓
1200 Diocesan Expansion Fund	177,347.33 ✓
Total for Bank Accounts	\$203,897.47
Accounts Receivable	
Other Current Assets	
Total for Current Assets	\$203,897.47
Fixed Assets	
Other Assets	
Total for Assets	\$203,897.47
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	0.00
2001 PPP Loan	0.00
Total for 20000 Accounts Payable	\$0.00
Total for Accounts Payable	\$0.00
Credit Cards	
Other Current Liabilities	
24000 Payroll Liabilities	\$0.00
Clergy Benefit-personal premium	1147.20 0.00
Federal Taxes (941/944)	349.31 11,397.74
MA Income Tax	-2,961.27
Total for 24000 Payroll Liabilities	1,496.51 \$14,359.01
Total for Other Current Liabilities	\$14,359.01
Total for Current Liabilities	\$14,359.01
Long-term Liabilities	
Total for Liabilities	1,496.51 \$14,359.01
Equity	
30000 Opening Balance Equity	148,446.00
32000 Unrestricted Net Assets	12,260.44
Net Income	28,832.02 ✓
Total for Equity	\$189,538.46
Total for Liabilities and Equity	\$203,897.47