

1459

Parish Annual Financial Report
September 1, 2024 – August 31, 2025

Parish St. Edward City Westminster

Operating Receipts

Offertory Collections: 216,638.79
Gifts/Bequests: 3,118.80
Diocesan and National Collections: 10,355.37
Other Income:
Easter, Christmas, Holy Days 11,519.00
Fuel Interest Free Press 14,901.84
Festival Net Youth Group 14,288.00
Rel. Ed Income, VBS 7,408.22

Total Operating Receipts 278,230.02

Operating Disbursements

Salaries

Priest 22,774.-
Lay Employees 88,449.57

Fringe Benefits

Priest 26,590.47
Lay Employees 7,600.55

Administrative Expenses 4,843.89

Church Operating Expenses 84,402.20

Rectory Operating Expenses 23,260.14

Parish Center Operating Expenses 863.21

Religious Education 12,997.09

Diocesan and National Collections 10,355.37

Committee Expenses 6,265.89

Catholic School Assessments 200.-

Other:

Total Operating Disbursements: 288,602.38

Increase (Decrease) in Operating Cash Balance: <10,372.36>

Capital Accounts

Capital Receipts 40,482.21

Capital Expenditures 1,277.83

Net change in Capital Accounts 39,204.38
Net Balance Revenue

Cash on hand and in bank August 31, 2025:

28,832.02

Parish Checking Account(s): 26,550.14

Parish Savings Account(s): _____

DEF Savings Account(s): 177,347.33

Investments: _____

DEF Transfer TO Checking Account: 20,000.-

DEF Transfer FROM Checking Account: _____

Outstanding Debt as of August 31, 2025:

Please List:

Due to Diocese Amount Due

None

Due to Outside Vendors Amount Due

None

DEF Loans Outstanding Total as of August 31, 2025 —

I declare this report was prepared in accordance with Diocesan policy.

Bookkeeper/Preparer (signature): Linda M. Barons Date 10/20/25

Reviewed: Finance Committee Chairperson (signature) [Signature] Date 10/22/25

Parish Name & City St. Edward the Confessor, Westminster

Pastor (signature) Juan Herrera 10/21/25

List of Parish Finance Committee members: Years on Committee

<u>Fr. Juan Herrera</u>	<u>5 1/2 yr.</u>
<u>Jeff Johnson</u>	<u>4 Yr.</u>
<u>Matt Johnson</u>	<u>26 Yr.</u>
<u>Kim Sugar</u>	<u>3 Yr.</u>
<u>Ann McDonald</u>	<u>3 Yr.</u>
<u>Steve LeBlanc</u>	<u>4 Yr.</u>

Statement of Financial Position

St. Edward the Confessor Church

As of August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
Assets		
Current Assets		
Bank Accounts		
1000 I-C Credit Federal Union		26,550.14 ✓
1200 Diocesan Expansion Fund		177,347.33 ✓
Total for Bank Accounts		\$203,897.47
Accounts Receivable		
Other Current Assets		
Total for Current Assets		\$203,897.47
Fixed Assets		
Other Assets		
Total for Assets		\$203,897.47
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 Accounts Payable		
2001 PPP Loan		0.00
Total for 20000 Accounts Payable		\$0.00
Total for Accounts Payable		\$0.00
Credit Cards		
Other Current Liabilities		
24000 Payroll Liabilities		0.00
Clergy Benefit-personal premium		0.00
Federal Taxes (941/944)	1147.20	11,397.74
MA Income Tax	349.31	2,961.27
Total for 24000 Payroll Liabilities	1,496.51	\$14,359.01
Total for Other Current Liabilities		\$14,359.01
Total for Current Liabilities		\$14,359.01
Long-term Liabilities		
Total for Liabilities	1,496.51	\$14,359.01
Equity		
30000 Opening Balance Equity		148,446.00
32000 Unrestricted Net Assets		12,260.44
Net Income		28,832.02 ✓
Total for Equity		\$189,538.46
Total for Liabilities and Equity		\$203,897.47