

St. Mary Parish - Shrewsbury, MA
 Parish Annual Financial Report - Cash Basis
 For the Fiscal Years Ended August 31

1409

	FY 2025	FY 2024	% Change
Operating Receipts			
Offertory Collections	884,080.12	874,553.84	1%
Religious Education Income	28,158.91	29,387.00	-4%
Gifts/Bequests	57,426.05	227,800.13	-75%
Diocesan and National Collections	53,795.08	43,706.14	23%
Other Income:			
Interest Income	8,337.80	7,225.37	15%
Stipend Receipts	32,577.00	32,115.00	1%
Capital Campaign Collections	905.00	1,555.00	-42%
Organ Fund Collections	334.99	274.99	22%
Haitian Covenant	7,521.00	12,101.59	-38%
Committee & Ministry Receipts	34,032.71	37,252.91	-9%
School Support for Shared Grounds & Utilities	50,000.00	50,000.00	0%
Other	11,120.00	13,015.00	-15%
Total Operating Receipts	\$ 1,168,288.66	\$ 1,328,986.97	-12%
Operating Disbursements			
Salaries:			
Priests	45,987.00	45,519.00	1%
Lay Employees	245,255.50	246,513.25	-1%
Fringe Benefits:			
Priests	63,396.64	64,342.30	-1%
Lay Employees	26,264.10	26,023.11	1%
Administrative Expenses	28,917.18	22,929.04	26%
Church Operating Expenses	260,005.92	217,088.51	20%
Rectory Operating & Grounds Expenses	81,359.33	71,105.72	14%
Parish Center Operating Expenses	24,314.88	23,572.19	3%
Religious Education	20,930.25	21,418.14	-2%
Diocesan and National Collections	53,795.08	43,706.14	23%
Committee Expenses	45,618.56	58,415.07	-22%
Catholic School Assessments	1,500.00	3,000.00	-50%
Other:			
Capital Improvements	24,680.32	192,175.60	-87%
Cathedralicum Assessment	96,539.00	95,453.82	1%
Haitian Covenant Disbursements	20,560.00	13,320.00	54%
Parish Hall Operating Expenses	8,873.70	18,939.01	-53%
Total Operating Disbursements	\$ 1,047,997.46	\$ 1,163,520.90	-10%
Increase in Operating Cash Balance			
Transfer to Endowment Fund	120,291.20	165,466.07	-27%
Cash at beginning of period on September 1	(\$50,000.00)	(50,000.00)	0%
Cash at end of period on August 31	450,593.00	335,126.93	34%
	\$ 520,884.20	\$ 450,593.00	16%

Parish Annual Financial Report
FY 2025 (Sept. 1st 2024 - Aug. 31st 2025)
St. Mary Parish - Shrewsbury, MA

Cash on hand and in bank August 31, 2025:

Parish Checking Operating Account	158,992.21
DEF Savings Account	353,825.96
DEF Savings Haiti Account	8,066.03
DEF Savings Legacy of Hope Account	<u>81,345.53</u> *
Total Cash	<u>602,229.73</u>

Endowment Investments as of August 31, 2025	475,235.11 Book value
	663,475.02 Market value

Outstanding Debt as of August 31, 2025:

None	<u> </u>
Total Debt	<u> </u>

DEF Savings Legacy of Hope Account Balance Detail for the Year Ended August 31, 2025:

Opening Balance on September 1, 2024	101,473.46
Receipts:	
Parish Portion of Pledges Received	18.00
Interest	<u>2,245.55</u>
Net Increase in Legacy of Hope Cash Balance	2,263.55
Disbursements:	
Payments for Capital Improvements	22,391.48
Transfer to Operating Cash	<u> </u>
Net Decrease in Legacy of Hope Cash Balance	<u>(22,391.48)</u>
Ending Balance on August 31, 2025	<u>81,345.53</u>

I declare this report was prepared in accordance with Diocesan policy.

Prepared: *Stephen Black* Date: *10/8/2025*
Stephen Black - Parish Accountant

Reviewed: *Kimberly Anderson* Date: *10/20/2025*
Kimberly Anderson - Finance Committee Chairperson

**Parish Annual Financial Report
FY 2025 (Sept. 1st 2024 - Aug. 31st 2025)
St. Mary Parish - Shrewsbury, MA**

Parish Finance Committee Members	Years on Committee
Kimberly Anderson - Chairperson	6 years
Anthony Bonhomme Jr.	1 year
Matthew O'Keefe	11 years
Kelly Paulina	2 years



St. Mary's Parish
Statement of Financial Position Comparison
As of August 31, 2025

	TOTAL			
	AS OF AUG 31, 2025	AS OF AUG 31, 2024 (PP)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
100.000 OPERATING CASH	158,792.21	145,321.57	13,470.64	9.27 %
104.000 Petty Cash	200.00	200.00	0.00	0.00 %
106.000 DEF SAVINGS ACCOUNT	353,825.96	296,187.59	57,638.37	19.46 %
112.000 DEF Savings Haitian Account	8,066.03	9,083.78	-1,017.75	-11.20 %
113.000 DEF Savings LOH Account	81,345.53	101,473.46	-20,127.93	-19.84 %
Total Bank Accounts	\$602,229.73	\$552,066.40	\$50,163.33	9.09 %
Other Current Assets				
154.000 Prepaid Expenses	6,096.74	5,434.37	662.37	12.19 %
Total Other Current Assets	\$6,096.74	\$5,434.37	\$662.37	12.19 %
Total Current Assets	\$608,326.47	\$557,500.77	\$50,825.70	9.12 %
Other Assets				
180.000 ORGAN CONSOLE	142,800.00	142,800.00	0.00	0.00 %
201.000 Investment in Alden Ave house	220,686.25	220,686.25	0.00	0.00 %
202.000 Investment in 26/36 Summer St.	270,830.02	270,830.02	0.00	0.00 %
204.000 11 Summer St. - Rectory	374,540.17	374,540.17	0.00	0.00 %
205.000 Investment - Parish Hall	4,718,898.00	4,718,898.00	0.00	0.00 %
207.000 ENDOWMENT FUND	475,235.11	368,037.34	107,197.77	29.13 %
Total Other Assets	\$6,202,989.55	\$6,095,791.78	\$107,197.77	1.76 %
TOTAL ASSETS	\$6,811,316.02	\$6,653,292.55	\$158,023.47	2.38 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
330.000 ADVANCED REL ED REGISTRATION	17,904.00	20,495.00	-2,591.00	-12.64 %
Total Other Current Liabilities	\$17,904.00	\$20,495.00	\$ -2,591.00	-12.64 %
Total Current Liabilities	\$17,904.00	\$20,495.00	\$ -2,591.00	-12.64 %
Total Liabilities	\$17,904.00	\$20,495.00	\$ -2,591.00	-12.64 %
Equity				
411.000 Endowment Fund Balance	475,235.11	368,037.34	107,197.77	29.13 %
421.000 Fund Balance - September 1st	6,145,000.69	6,145,000.69	0.00	0.00 %
422.000 Current Year's Activity	119,759.52	62,883.80	56,875.72	90.45 %
Net Revenue	53,416.70	56,875.72	-3,459.02	-6.08 %
Total Equity	\$6,793,412.02	\$6,632,797.55	\$160,614.47	2.42 %
TOTAL LIABILITIES AND EQUITY	\$6,811,316.02	\$6,653,292.55	\$158,023.47	2.38 %



St. Mary's Parish
Statement of Activity YTD Comparison
September 2024 - August 2025

	TOTAL				
	SEP 2024 - AUG 2025	SEP 2023 - AUG 2024 (PY)	CHANGE	% CHANGE	
Revenue					
500.000 PARISH COLLECTIONS	885,460.11	880,883.83	4,576.28	0.52 %	
510.000 OTHER PARISH RECEIPTS	167,434.85	338,466.09	-171,031.24	-50.53 %	
528.000 RELIGIOUS EDUCATION RECEIPTS	30,749.91	30,982.00	-232.09	-0.75 %	
540.000 DIOCESAN & OTHER COLLECTIONS	53,795.08	43,706.14	10,088.94	23.08 %	
559.000 PARISH COMMITTEE RECEIPTS	33,439.71	36,543.91	-3,104.20	-8.49 %	
Total Revenue	\$1,170,879.66	\$1,330,581.97	\$ -159,702.31	-12.00 %	
GROSS PROFIT	\$1,170,879.66	\$1,330,581.97	\$ -159,702.31	-12.00 %	
Expenditures					
600.000 CHURCH EXPENSES	614,831.06	559,717.88	55,113.18	9.85 %	
630.000 RECTORY EXPENSES	81,359.33	71,105.72	10,253.61	14.42 %	
642.000 PARISH HALL/YOUTH CTR. EXP	8,873.70	18,939.07	-10,065.37	-53.15 %	
650.000 RELIGIOUS EDUCATION EXPENSES	113,027.88	92,332.77	20,695.11	22.41 %	
680.000 UNALLOCATED FRINGE BENEFITS	51,917.10	46,546.11	5,370.99	11.54 %	
700.000 PASTORAL CENTER EXPENSES	24,314.88	23,572.19	742.69	3.15 %	
720.00 ADMINISTRATIVE & OTHER	28,917.12	59,537.04	-30,619.92	-51.43 %	
739.000 DIOCESAN/OTHER COLLECTIONS REMITTED	53,795.08	43,706.14	10,088.94	23.08 %	
760.000 PARISH COMMITTEE EXPENSES	45,618.56	58,415.07	-12,796.51	-21.91 %	
800.000 EQUIP/BUILDING IMPROVEMENTS	24,680.32	192,175.60	-167,495.28	-87.16 %	
Total Expenditures	\$1,047,335.03	\$1,166,047.59	\$ -118,712.56	-10.18 %	
NET OPERATING REVENUE	\$123,544.63	\$164,534.38	\$ -40,989.75	-24.91 %	
Other Expenditures					
855.000 FUND TRANSFERS	50,000.00	50,000.00	0.00	0.00 %	
860.000 LEGACY OF HOPE	20,127.93	57,658.66	-37,530.73	-65.09 %	
Total Other Expenditures	\$70,127.93	\$107,658.66	\$ -37,530.73	-34.86 %	
NET OTHER REVENUE	\$ -70,127.93	\$ -107,658.66	\$37,530.73	34.86 %	
NET REVENUE	\$53,416.70	\$56,875.72	\$ -3,459.02	-6.08 %	