

PASTOR'S ANNUAL REPORT

September 2019 – August 2020

The cloud of Covid-19 hung over the last five months of this past fiscal year, so all figures should be understood with this in mind. Although the parish team has taken every precaution to create a safe and welcoming environment, still government restrictions and the understandable caution of many have resulted in decreased participation in parish activities, including Sunday Mass. Where we would usually welcome 2,700 people to Masses on Saturday afternoon / Sunday, we now count about 850. Needless to say, parish offertory income has decreased as a result. Fundraising events were cancelled. Although we have made certain economies to the amount of \$50,000 in the new budget going forward, the losses over the prior months have been real losses.

The announcement in July 2020 of the closing of our beloved Seton School was perhaps the most difficult bit of news to bear. We once again thank our school administration, staff and faculty for their faithful and dedicated service to our parish children. However, the placement of the majority of our school children in other Catholic schools and the subsequent re-registration of most of our Religious Education children in our summer and fall Religious Education sessions are reasons to have hope for the future. There is a silver lining in every cloud.

We must take a moment to express our appreciation to all of the Parish clergy, pastoral staff, and many dedicated volunteers whose gallant efforts, even during the shut-down, enabled us to continue the quality of pastoral care that you have come to expect from Seton.

Our *Renew+Rebuild* Archdiocesan Capital Campaign continues. We are most grateful to those who have faithfully honored their commitments, especially those who pledged over five years. An unexpected bequest of \$900,000 enabled us to settle Parish Center Project invoices without having to draw upon investments while we wait for the fulfillment of all *Renew+Rebuild* pledges. When those funds are received, then the bequest amount will be invested for Seton's future.

Remember that we secured a federal *Paycheck Protection Program* (PPP) loan of \$131,000. This enabled us to pay all of our dedicated employees during the shutdown. The figures on the next page assume that this loan will be forgiven by the Federal government. However, if it is not, then we will have to pay it back.

A special note of thanks to all Seton parishioners who have faithfully maintained, and even increased, their weekly offertory during this challenging time. Your generous response to the *Summer Make-up Collection* helped tremendously. Especially noteworthy are those parishioners who signed up for *WeShare* electronic giving. Your continued generous stewardship has enabled us to continue day to day operations.

Our Parish Trustees, Finance Council, Parish Council and Covid-19 Task Force continue to provide great leadership as we negotiate current realities. We thank our Parish Staff, our Finance Council Chairman, James Forbes, and our Parish Accountant, Carmela Costa of Elite Accounting Services, for their assistance in assembling this report.

SOME SEAS STATS September 2019 – August 2020 (except where noted)

Registered Families, Couples & Singles: 3,610 / receiving envelopes: 2,202 / *WeShare*: 161 / new parishioners: 103
Baptisms: 56 / First Communions: 144 / Confirmations: 19 (most delayed to Fall 2020) / Marriages: 6 / Funerals: 139
Altar Servers: 60 / Extraordinary Ministers of Holy Communion: 72 / Lectors: 32 / Ushers: 49
Enrollments: Religious Education Program: 1,052 (as of November 2020, for this new academic year: 951)
Average Mass attendance as of October 2019: Saturday Afternoon / Sunday Masses: 2,782; Weekday Mass: 100
(as of October 2020 Covid-19: Saturday Afternoon / Sunday Masses: 807; Weekday Mass: 90)
Holy Day Mass attendance: Christmas: 4,832 / Easter: 4,628
2020 Cardinal's Stewardship Appeal Goal: \$116,000 / Pledged as of 11/20/20: \$81,990
Renew+Rebuild Capital Campaign Goal: \$1,845,000 (\$114,500 went to cover the 2017 Cardinal's Stewardship Appeal / 74% of the remainder is coming to the parish) / Pledged as of 11/20/20: \$1,643,258 / Seton received as of 11/20/20: \$819,136.37 / Expenditure for all *Renew+Rebuild* Capital Campaign projects as of 12/03/19: \$1,599,968

Summary of Receipts and Disbursements

The following financial report reflects your fine sense of stewardship. Not taking your generosity for granted, we have tried to be most prudent with expenditures like any family would. We are blessed to have a modest surplus at the moment as our protection against future rising costs, emergencies, and towards catching-up with ordinary wear and tear. As we all know, surpluses are often temporary so we are especially diligent in our spending, but never at the expense of advancing the spiritual life of our faith community. Once again, please know how much we appreciate your support. Of course, if you have any questions, please feel free to speak with us. Thank you for all you do for Seton!

Receipts	2020	2019
Regular Receipts from Parish Sources:		
Sunday Collections	\$ 896,695	\$ 941,053
Christmas & Easter Collections	113,347	123,348
Holyday Collections	17,523	23,143
Votive Shrines & Candles, Perquisites	34,666	39,397
Catechetical Income	<u>216,450</u>	<u>210,323</u>
Total Regular Receipts	\$ <u>1,278,681</u>	\$ <u>1,337,264</u>
Extraordinary & Other Receipts:		
Fundraising	\$ 21,255	\$ 14,452
Donations	7,193	3,150
Archdiocesan rebate and Region Contribution	40,000	40,000
Restricted donations	228,454	293,574
Interest & Dividends	14,047	19,651
Unrealized Gains and Losses	<u>17,597</u>	<u>38,395</u>
Total Extraordinary & Other Receipts	\$ <u>328,546</u>	\$ <u>409,222</u>
Total Receipts	\$ <u>1,607,227</u>	\$ <u>1,746,486</u>
Disbursements		
Salary and Benefits (pension, medical, payroll taxes)	\$ 652,196	\$ 685,500
Religious Education Expenses (excluding salaries)	58,089	84,535
Office & Clerical Support Services	137,464	137,463
Chapel Expenses (missalettes, flowers, altar supplies, etc)	59,453	96,876
Utilities; Repairs & Maintenance and other Plant Costs	202,578	232,414
Rectory Expenses (Household expenses)	23,975	23,131
Archdiocesan Assessment (Cathedraticum)	91,967	90,314
Regional School Support	<u>118,473</u>	<u>118,473</u>
Total Disbursements	\$ <u>1,344,195</u>	\$ <u>1,468,706</u>
Net	\$ <u><u>263,032</u></u>	\$ <u><u>277,780</u></u>