Blessed Sacrament Sacrificial Giving Designation Election Option

The Blessed Sacrament Finance Council has designed an option that will be available to all parishioners, whereby a portion of your sacrificial giving (i.e. Adult Envelope contribution) may be designated to be applied to one of three major budgetary categories. We believe that by empowering you to direct a portion of your financial contribution, you will have a voice in assisting us in determining the needs and priorities of the church mission and ministries, and help us improve the financial health of our parish.

For most of the last several years, our parish income has not been able to keep up with the ever increasing financial needs. Adult Envelope contributions have not increased for five years running, resulting in a need to pull funds from our savings to meet our operating costs. We need to take steps toward reversing this trend before our savings are depleted. We believe that offering this designation option will encourage parishioners to become more knowledgeable and engaged in improving the parish's financial well-being.

The Adult Envelope designation election option will allow each parishioner household to direct <u>up to 25%</u> of your contribution to one of three broad budget categories, not including funds earmarked for the school program subsidy. The three budget categories included in the designation election option are;

- **Capital Improvement** larger maintenance and improvement needs, such as the parking lot, boiler replacements, moderate or major improvements to our buildings and grounds
- Maintenance/Repairs/Utilities minor repairs and maintenance needs of our buildings, and all utilities
- Staffing/Faith Formation/Outreach/Evangelization all parish staff positions (not including CVCS educational staff), faith formation programs specific to Blessed Sacrament and within the metro-wide program, outreach ministries such as social justice supports, and evangelization efforts such as making the liturgy more engaging and accessible, and the cultivation of time, talent and treasures.

Details for the designation election option -

- Identified once a year to begin at the start of a new calendar year (January 1st)
- Would be in force for the entire year, and may not be changed until the following year
- Would be for one of the three budget areas and may not be split
- May be renewed, cancelled or changed (i.e. designation percentage or budget area) for the following year
- The form below would be used to elect the designation option, identify the percentage of designation, and identify the budget area of the designation
- <u>All other sources and forms of income</u> (e.g. special collection envelopes, memorials, fund raisers, other appeals) would remain intact and would not be included in this designation option.

Please complete the Designation Election Form (below) and return it to church or mail to, Blessed Sacrament Church – 650 Stephan Ave., Waterloo, IA 50701
Blessed Sacrament Sacrificial Giving Designation Election Option
Parishioner Name(s)
2017 Parish Adult Envelope Contribution Intention \$ (circle) per month or per year
Designate up to 25% of my Adult Envelope contribution (circle) Yes No
If Yes, your designation % (up to 25%)%
If designating, your choice of a budget designation area (only 1 area please) Capital Improvement
Maintenance/Repairs/Utilities
Staffing/Faith Formation/Outreach/Evangelization